



SAJJAD TEXTILE MILLS LIMITED

MANUFACTURERS AND EXPORTERS OF YARN



The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

Fin-3Qrt/2019
29-Apr-2019

FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS PERIOD ENDED MARCH 31, 2019

Dear Sir,

We have to inform you that the Board of Directors in their meeting held on April 29, 2019 at 11:30 hours has passed over cash dividend, bonus or right issue of the shares. The financial results of the Company are as follows:

	For the Quarter Ended		For the Nine Months Ended	
	31 March, 2019 (Un-audited)	31 March, 2018 (Un-audited)	31 March, 2019 (Un-audited)	31 March, 2018 (Un-audited)
	----- Rupees -----			
Sales - net	-	-	-	-
Cost of sales	-	-	-	-
LOSS	-	-	-	-
Operating Expenses				
Selling and distribution	-	-	-	-
Administrative	8,461,770	8,417,574	24,497,861	32,313,902
Financial and Other charges	4,670,022	4,533,470	12,270,496	25,240,104
	13,131,792	12,951,044	36,768,357	57,554,006
Operating Loss	(13,131,792)	(12,951,044)	(36,768,357)	(57,554,006)
Other Income/(Loss)	1,876,540	2,236,858	6,464,700	2,760,437
Loss before Taxation	(11,255,252)	(10,714,186)	(30,303,657)	(54,793,569)
Taxation - Current	281,481	-	1,178,355	-
- Prior	-	-	-	-
- Deferred	-	-	-	-
	281,481	-	1,178,355	-
Loss after Taxation	(11,536,733)	(10,714,186)	(31,482,012)	(54,793,569)
Accumulated loss brought forward	(581,489,795)	(542,540,280)	(561,544,516)	(499,010,250)
Effect of change in accounting policy	-	(19,576,627)	-	(19,576,627)
(Deficit)/Surplus on re-measurement of investment	-	344,291	-	(125,701)
Incremental depreciation - Net of tax	-	293,236	-	1,312,581
Accumulated Loss Carried forward	(593,026,529)	(572,193,566)	(593,026,529)	(572,193,566)
Basic Loss per share	(0.54)	(0.50)	(1.48)	(2.58)

You may please inform members of your Exchange accordingly.

Thanking you.

Yours faithfully,

For SAJJAD TEXTILE MILLS LIMITED

Chief Executive

Head Office: 19-B, Zafar Ali Road, Gulberg V, Lahore. Ph: +92-42-35775501-03 Fax: +92-42-35711526

E-mail: info@sajjadtextile.com Website: www.sajjadtextile.com

Mills: 67 Km, Multan Road, Jumber Kalan, Tehsil Chunian, District Kasur