



MANUFACTURERS AND EXPORTERS OF YARN



The Manager,
Companies & Securities Compliance-RAD,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

Date: April 22, 2019

Subject: Non-Compliance of Clause 5.11.1.(b) of PSX Regulation

Dear Sir,

Please refer to your letter No. PSX/GEN-1506 dated: April 05, 2019 with the caption "Non-Compliance of Clause 5.11.1.(b) of PSX Regulation".

We are in receipt of the letter from Securities and Exchange Commission of Pakistan regarding the Show Cause Notice under Clause (m) of Section 301 read with Clause (b) of Section 304 of the Companies Act 2017. The copy of above said self-explanatory letter is enclosed for your information and record, please.

Thanking you.

Truly yours,
For Saggiad Textile Mills Limited


COMPANY SECRETARY

Yours faithfully,

Please refer to your letter No. PSX/GEN-1506 dated: April 05, 2019 with the caption "Non-Compliance of Clause 5.11.1.(b) of PSX Regulation".

We are in receipt of the letter from Securities and Exchange Commission of Pakistan regarding the Show Cause Notice under Clause (m) of Section 301 read with Clause (b) of Section 304 of the Companies Act 2017. The copy of above said self-explanatory letter is enclosed for your information and record, please.

Thanking you.

Yours faithfully,

Head Office: 19-B, Zafar Ali Road, Gulberg V, Lahore Ph: +92-42-35775501-03 Fax: +92-42-35711526
E-mail: info@saggiadtextile.com Website: www.saggiadtextile.com
Mills: 67 Km, Multan Road, Jumber Khan, Tehsil Chunian, District Kasur



Say No To Corruption

Corporate Supervisions Department
Company Law Division

Through Courier

No. CSD/ARN/542/2018 - 3455

April 18, 2019

The Chief Executive,
Sajjad Textile Mills Limited
19-B, Off Zafar Ali Road,
Gulberg V, Lahore.

Subject: Show Cause Notice dated March 20, 2019 under Clause (m) of Section 301 read with Clause (b) of Section 304 of the Companies Act 2017

Dear Sir,

This is with reference to hearing held on April 3, 2019 in the matter of the captioned show cause notice before Mr. Abid Hussain, Executive Director (CSD) in the matter of Sajjad Textile Mills Limited (*the "Company"*). The Company's authorized representatives during the aforesaid hearing requested for further time for implementation of revival plan as approved by shareholders.

2. In this regard, I am directed to inform you that considering the reasons put forth during the hearing, the competent authority has allowed a time of six months from the date of hearing to the Company for taking up revival measures.

3. You are further advised to submit bi-monthly reports to the Commission regarding the revival measures taken by the Company along with supporting evidence, if any.

Regards,

Jawad Ahmad
Assistant Director