



SAJJAD TEXTILE MILLS LIMITED

MANUFACTURERS AND EXPORTERS OF YARN



FINANCIAL-18/FORM-3

The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
KARACHI

FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2018

Dear Sir,

We have to inform you that the Board of Directors in their meeting held on October 1, 2018 at 11:30 A.M. has passed over cash dividend, bonus or right issue of the shares. The financial results of the Company are as follows:

	<u>June 30, 2018</u> <u>(Rupees)</u>	<u>June 30, 2017</u> <u>(Rupees)</u>
Sales - Net	4,463,740	139,813,179
Cost of Sales	-	(174,334,805)
GROSS PROFIT/(LOSS)	4,463,740	(34,521,626)
OPERATING EXPENSES		
Administrative	(41,132,249)	(30,490,261)
Selling and distribution	-	(1,200,886)
Other Operating Expenses	(34,191,332)	(2,575,322)
	(75,323,581)	(34,266,469)
Other Income	351,043	5,018,666
LOSS BEFORE FINANCIAL & OTHER CHARGES	(70,508,798)	(63,769,429)
Financial and other charges	(11,823,317)	(10,414,844)
LOSS BEFORE TAXATION	(82,332,115)	(74,184,273)
Taxation	(669,561)	(239,743)
LOSS AFTER TAXATION	(83,001,676)	(74,424,016)
ACCUMULATED LOSS BROUGHT FORWARD	(499,010,250)	(426,701,566)
	(582,011,926)	(501,125,582)
Transfers and appropriations:		
Effect of Change in Accounting Policy	19,576,627	-
Effect of change in tax rate	(299,912)	-
Surplus on revaluation Current Year - Net of Tax	1,331,332	2,115,332
	20,608,047	2,115,332
ACCUMULATED LOSS CARRIED TO BALANCE SHEET	(561,403,879)	(499,010,250)
Loss per share-basic	(3.90)	(3.50)

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Mills: 67 Km, Multan Road, Jumber Kalan, Tehsil Chunian, District Kasur



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The Annual General Meeting of the Company will be held at 11:30 A.M. on October 27, 2018 at the Registered Office of the Company at 19-B, Off. Zafar Ali Road, Gulberg-V, Lahore.

The Share Transfer Books of the Company will remain closed from October 20, 2018 to October 27, 2018 (both days inclusive). Transfer received in order at the Registered Office of the Company at 19-B, Off. Zafar Ali Road, Gulberg-V, Lahore at the close of business on October 19, 2018 will be treated in time.

We shall submit financial report in electronic form and will send you 3 hard copies of the same for your record in due course of time.

You may please inform members of your Exchange accordingly.

Thanking you.

Yours faithfully,
For SAJJAD TEXTILE MILLS LIMITED

CHIEF EXECUTIVE

DATE: October 01, 2018

DIRECTOR