



SAJJAD TEXTILE MILLS LIMITED

MANUFACTURERS AND EXPORTERS OF YARN



The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road, Karachi.

PSX/FINANCIAL/FORM-7
26 Feb, 2018

Subject: Financial Results for the 2nd Quarter and Half Year Ended December 31, 2017

Dear Sir,

We have to inform you that the Board of Directors in their meeting held on February 26, 2018 at 3:00 P.M. at 19-B, Off. Zafar Ali Road, Gulberg-V, Lahore, has recommended no cash dividend; bonus or right issue of the shares for the 2nd Quarter and Half Year ended December 31, 2017. The financial results of the Company are as follows:

PROFIT & LOSS ACCOUNT (Un-Audited) FOR THE 2ND QUARTER & HALF YEAR ENDED DECEMBER 31, 2017

	For the Half Year		For the Quarter	
	July-Dec, 2017	July-Dec, 2016	Oct-Dec, 2017	Oct-Dec, 2016
	(Reviewed) Rupees	(Un-audited) Rupees	(Reviewed) Rupees	(Un-audited) Rupees
Sales - net	-	139,752,749	-	1,424,261
Cost of sales	-	157,116,577	-	9,448,748
GROSS (LOSS)	-	(17,363,828)	-	(8,024,487)
OPERATING EXPENSES				
Selling and distribution	-	1,143,286	-	586,952
Administrative	23,896,328	15,898,380	11,240,202	6,821,872
Financial and Other charges	20,706,634	4,743,505	9,917,499	2,465,352
	44,602,962	21,785,171	21,157,701	9,874,176
OPERATING (LOSS)	(44,602,962)	(39,148,999)	(21,157,701)	(17,898,663)
Other Income/(Loss)	523,579	457,408	522,016	449,176
	(44,079,383)	(38,691,591)	(20,635,685)	(17,449,487)
Workers' profit participation fund	-	-	-	-
(LOSS) BEFORE TAXATION	(44,079,383)	(38,691,591)	(20,635,685)	(17,449,487)
TAXATION	-	(242,176)	-	(8,794,681)
(LOSS) AFTER TAXATION	(44,079,383)	(38,933,767)	(20,635,685)	(26,244,168)
ACCUMULATED LOSS BROUGHT FORWARD	(499,010,250)	(426,701,566)	(522,174,288)	(438,869,996)
Other comprehensive income/(loss)	(469,993)	-	(239,979)	-
Incremental depreciation - Net of tax	1,019,345	1,057,666	509,672	536,497
ACCUMULATED LOSS CARRIED TO BALANCE SHEET	(542,540,280)	(464,577,667)	(542,540,280)	(464,577,667)
Basic (Loss) per share	(2.07)	(1.83)	(0.97)	(1.23)

We shall send you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time. You may please inform members of your Exchange accordingly.

Yours faithfully,

For SAJJAD TEXTILE MILLS LIMITED

Chief Executive Officer

Head Office: 19-B, Zafar Ali Road, Gulberg V, Lahore. Ph: +92-42-35775501-03 Fax: +92-42-35711526

E-mail: info@sajjadtextile.com Website: www.sajjadtextile.com

Mills: 67 Km, Multan Road, Jumber Kalan, Tehsil Chunian, District Kasur