



SAJJAD TEXTILE MILLS LIMITED

MANUFACTURERS AND EXPORTERS OF YARN



FINANCIAL-17/FORM-3

The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
KARACHI

FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2017

Dear Sir,

We have to inform you that the Board of Directors in their meeting held on October 6, 2017 at 2:30 P.M. has passed over cash dividend, bonus or right issue of the shares. The financial results of the Company are as follows:

	<u>June 30, 2017</u> <u>(Rupees)</u>	<u>June 30, 2016</u> <u>(Rupees)</u>
Sales - Net	139,813,179	793,087,469
Cost of Sales	(174,334,805)	(1,019,978,348)
GROSS PROFIT/(LOSS)	(34,521,626)	(226,890,879)
OPERATING EXPENSES		
Administrative	(30,490,261)	(36,288,996)
Selling and distribution	(1,200,886)	(5,990,689)
Other Operating Expenses	(2,575,322)	(102,976)
	(34,266,469)	(42,382,661)
Other Income	5,018,666	852,023
LOSS BEFORE FINANCIAL & OTHER CHARGES	(63,769,429)	(268,421,517)
Financial and other charges	(10,414,844)	(6,715,706)
LOSS BEFORE TAXATION	(74,184,273)	(275,137,223)
Taxation	(239,743)	(6,966,264)
LOSS AFTER TAXATION	(74,424,016)	(282,103,487)
ACCUMULATED LOSS BROUGHT FORWARD	(426,701,566)	(148,606,248)
	(501125582)	(430,709,735)
Transfers and appropriations:		
Transferred from surplus on revaluation of fixed assets		
Disposals - Net of Tax	-	-
Current Year - Net of Tax	2,115,332	4,008,169
	2,115,332	4,008,169
ACCUMULATED LOSS CARRIED TO BALANCE SHEET	(499,010,250)	(426,701,566)
Loss per share-basic	(3.50)	(13.26)

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Head Office: 19-B, Zafar Ali Road, Gulberg V, Lahore. Ph: +92-42-35775501-03 Fax: +92-42-35711526

E-mail: info@sajjadtextile.com Website: www.sajjadtextile.com

Mills: 67 Km, Multan Road, Jumber Kalan, Tehsil Chunian, District Kasur



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The Annual General Meeting of the Company will be held at 11:30 A.M. on October 28, 2017 at the Registered Office of the Company at 19-B, Off. Zafar Ali Road, Gulberg-V, Lahore.

The Share Transfer Books of the Company will remain closed from October 21, 2017 to October 28, 2017 (both days inclusive). Transfer received in order at the Registered Office of the Company at 19-B, Off. Zafar Ali Road, Gulberg-V, Lahore at the close of business on October 20, 2017 will be treated in time.

We shall send you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

You may please inform members of your Exchange accordingly.

Thanking you.

Yours faithfully,
For SAJJAD TEXTILE MILLS LIMITED

CHIEF EXECUTIVE

DATE: October 06, 2017

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