



SAJJAD TEXTILE MILLS LIMITED

MANUFACTURERS AND EXPORTERS OF YARN



The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

Fin-3Qrt/Form-7
27-Apr-2017

FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS PERIOD ENDED MARCH 31, 2017

Dear Sir,

We have to inform you that the Board of Directors in their meeting held on April 27, 2017 at 15:00 hours has passed over cash dividend, bonus or right issue of the shares. The financial results of the Company are as follows:

	For the Nine Months Ended		For the Quarter Ended	
	31 March, 2017 (Un-audited)	31 March, 2016 (Un-audited)	31 March, 2017 (Un-audited)	31 March, 2016 (Un-audited)
	----- Rupees -----			
Sales - net	139,763,753	607,461,868	11,004	145,727,154
Cost of sales	162,152,081	659,225,849	5,035,504	157,862,231
LOSS	(22,388,328)	(51,763,981)	(5,024,500)	(12,135,077)
OPERATING EXPENSES				
Administrative	1,143,286	4,798,761	-	425,592
Selling and distribution	22,457,224	28,954,329	6,558,844	7,905,703
Financial and Other charges	7,543,539	4,436,473	2,800,034	1,690,390
	31,144,049	38,189,563	9,358,878	10,021,685
OPERATING LOSS	(53,532,377)	(89,953,544)	(14,383,378)	(22,156,761)
Other Income/(Loss)	658,018	747,332	200,610	(79,215)
LOSS BEFORE TAXATION	(52,874,359)	(89,206,212)	(14,182,768)	(22,235,976)
TAXATION - Current	243,267	(5,230,808)	1,091	(989,761)
- Prior	208,592	(3,112,536)	208,592	(2,112,536)
- Deferred	-	51,029,022	-	9,350,446
	451,859	42,685,678	209,683	6,248,149
LOSS AFTER TAXATION	(53,326,218)	(46,520,534)	(14,392,452)	(15,987,827)
Accumulated loss brought forward	(426,701,566)	(148,606,248)	(464,577,667)	(177,163,915)
Transfer from surplus on revaluation of fixed assets	-	-	-	-
Incremental depreciation - Net of tax	1,586,499	2,918,993	528,833	943,953
ACCUMULATED LOSS CARRIED FORWARD	(478,441,285)	(192,207,789)	(478,441,285)	(192,207,789)
Basic Loss per share	(2.51)	(2.19)	(0.68)	(0.75)

You may please inform members of your Exchange accordingly. We shall send =200= copies of Quarterly Accounts for distribution amongst members of your exchange

Thanking you.

Yours faithfully,

For SAJJAD TEXTILE MILLS LIMITED

Chief Executive

Head Office: 19-B, Zafar Ali Road, Gulberg V, Lahore. Ph: +92-42-35775501-03 Fax: +92-42-35711526
E-mail: info@sajjadtextile.com Website: www.sajjadtextile.com
Mills: 67 Km, Multan Road, Jumber Kalan, Tehsil Chunian, District Kasur