



SAJJAD TEXTILE MILLS LIMITED

19-B, Off. Zafar Ali Road Gulberg-V Lahore PAKISTAN

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Email:info@sajjadtextile.com Website:sajjadtextile.com

Post-ID: 095992

March 14, 2017, 10:19:03

The General Manager

Pakistan Stock Exchange Limited

Stock Exchange Building

Stock Exchange Road

Karachi

Subject: **Material Information**

Dear Sir,

In accordance with Section 15D of the Securities & Exchange Ordinance, 1969 and Clause 5.19.13 (c) of Code of Corporate Governance contained in the Rule Book of the Exchange, we hereby convey the following information:

The Board of Directors of the Company has decided to hold Extra-ordinary General Meeting of the Members of Sajjad Textile Mills Limited to accord their approval for the disposal of Entire Plant & Machinery of the Company. The management has proposed to dispose off the entire Plant and Machinery of the Company and to enter into trading of man-made fibers (including but not limited to polyester, viscose and acrylic), yarn and shares. The management has also proposed to rent out the Company premises subsequent to sale of machinery.

Yours Sincerely,