

**Notice of
Extra-Ordinary
General Meeting**

SAJJAD TEXTILE MILLS LTD.

NOTICE OF EXTRA-ORDINARY GENERAL MEETING

Notice is hereby given that an Extra-Ordinary General Meeting of the members of the Company will be held on 6th April, 2017, Thursday at 11:30 a.m. at the Company's Registered Office, 19-B, Off. Zafar Ali Road, Gulberg – V, Lahore, to transact the following business:-

Ordinary Business:

1. To confirm the minutes of the 28th Annual General Meeting of the company held on October 31, 2016.
2. To elect seven (7) directors including chief executive of the Company as fixed by the Board of Directors in accordance with the provisions of section 178 of the Companies Ordinance, 1984 for a term of three years commencing from 07-04-2017. The names of the retiring directors are as follows -

1. Mr. Muhammad Asim Sajjad	2. Mr. Salman Muhammad Aslam
3. Mrs. Seema Sajjad	4. Mrs. Ayesha Rahim
5. Miss Batool Zahra	6. Mr. Mehr Allah Yar
7. Mr. Sultan Mehmood	

Special Business:

3. To consider and if thought fit, to approve the following Special Resolution seeking disposal of the entire plant and machinery to settle partially the overdue trade creditors and to utilize the remaining amount in trading activities along with the amount generated on account of renting/letting out of the company's premises as permissible under the Memorandum of Association of the Company.

Resolved, that consent of the members be and is hereby accorded to the disposal of the Plant and Machinery of the Company installed at the mills' premises.

Further resolved, that Mr. Muhammad Asim Sajjad or Mr. Salman Muhammad Aslam be and are hereby singly authorized and empowered on behalf of the Company to do all acts, deeds and things and take all necessary steps including negotiations and signing of the documents, deeds and papers, agreements and all other documents as may be necessary in order to give effect to, implement and complete the sale of above said Plant and Machinery of the Company and all matters connected and incidental thereto.

4. To transact any other business, as may be placed before the meeting with the permission of the Chair.

BY ORDER OF THE BOARD

Lahore
Dated: 10th March, 2017

(IRFAN HAMID)
COMPANY SECRETARY

NOTES:

1. The Share transfer books of the Company will remain closed from March 30, 2017 to April 06, 2017 (both days inclusive). Physical transfers received in order by the Company's shares Registrar M/s, Hameed Majeed Associates (Private) Limited, H.M. House, 7-Bank Square, Lahore by the close of business on March 29, 2017 will be treated in time to determine voting rights of the members for attending the meeting.

2. Every candidate desiring to contest the election of directors, whether he/she is retiring director or otherwise, shall file with the company not later than Fourteen(14) days before the date of meeting, a notice of his/her intension to offer himself/herself for election as a director in terms of section 178(3) of the Companies Ordinance, 1984 and also his consent to act as a director on appointment, in terms of section 184(1) of the Companies Ordinance, 1984.
3. A member eligible to attend and vote at this Meeting may appoint another member as his/her proxy to attend and vote instead of him/her. Proxy forms duly completed must reach the company at its Registered Office at least 48 hours before the time of the meeting. Form of proxy is attached.
4. CDC account holders will further have to follow the guidelines as laid down in circular No. 1 dated: January 26, 2000 issued by the Securities and Exchange Commission of Pakistan.

A. For attending the meeting personally:

Any individual beneficial owner of CDC entitled to attend and vote at this meeting, must bring his/her CNIC or Passport to prove his/her identity and in case of proxy must enclose an attested copy of his/her CNIC or Passport. Representatives of a corporate entity, the Board's resolution/power of attorney with specimen signature should be furnished along with the proxy form to the Company.

B. For exercising electronic voting right through Intermediary by providing consent in writing regarding appointment of execution officer as proxy as per the Companies (E-Voting) Regulations, 2016.

The instrument of e-voting under option 2 shall be deposited in advance in writing at least ten days before holding of general meeting, at the registered office 19-B, Off. Zafar Ali Road Gulberg – V, Lahore, of the company or through email: corporate@sajjadtextile.com.

- i) The proxy/e-voting form shall be witnessed by two persons whose names, addresses and CNIC numbers shall be mentioned on the form.
- ii) The company will arrange for e-voting if the company receives demand for poll from at least five members or by any member or members having not less than one tenth of the voting power.
- iii) Members can also avail video conference facility. In this regard please send in writing to registered address of the Company 10 days before holding of general meeting.

Members are requested to send copies of their CNICs to the Company's share Registrar to enable the Company to comply with direction of the Securities and Exchange Commission of Pakistan contained in SRO-831(1) 2012. Interested Members are encouraged to send their e-mail addresses with their consent to opt for transmission of annual reports and AGM notice though e-mail, at Company's registered Office.

CDC Account Holder will further have to follow the guidelines as laid down in Circular No.1 of 2000, dated: 26th January, 2000 issued by Securities and Exchange Commission of Pakistan.

5. **Change of Address:** Shareholders are requested to immediately notify the change of address, if any to share Registrar of the Company.

نوٹس برائے غیر معمولی اجلاس عام

معزز ممبرز کو مطلع کیا جاتا ہے کہ سجاد ٹیکسٹائل ملز لمیٹڈ کا غیر معمولی اجلاس عام بتاریخ ۱۲ اپریل ۲۰۱۷ بروز جمعرات بوقت صبح ۱۱:۳۰ بجے کے رجسٹرڈ آفس برہما ۱۹ آف فلپس روڈ، بگہرگ، لاہور، پر منعقد ہوگا جس میں درج ذیل کارروائی عمل میں لائی جائے گی۔

عمومی کارروائی

آئینی کے اٹھائیسویں سالانہ اجلاس عام کی کارروائی کی توثیق
 ۲ غور و خوض اور اگر بہتر خیال کیا گیا، کمپنیز آرڈیننس ۱۹۸۳ کی دفعہ ۷۸ کے تحت بورڈ آف ڈائریکٹرز کی مقرر کردہ تعداد چیف ایگزیکٹو سمیت (۷) سات ڈائریکٹرز کو اگلے تین سال کیلئے منتخب کرنا ہے۔ رٹائر ہونے والے ڈائریکٹرز کے نام درج ذیل ہیں:-
 ۱۔ محمد عاصم سجاد ۲۔ سلمان محمد اعلم ۳۔ سیما سجاد ۴۔ عائشہ رحیم ۵۔ جمول زاہراء ۶۔ سلطان محمود ۷۔ مہر اللہ یار

خصوصی کارروائی

۳ درج ذیل خصوصی قرارداد کے ذریعے سے کمپنی کی مکمل پلانٹ اور مشینری کی فروخت کی منظوری لے کر کمپنی کے ذمہ و واجب الادہ رقم کی جزوی ادائیگی اور بقیر رقم کو ریڈنگ کے لئے استعمال کرنے اور کمپنی کی ایسوی ایٹن کی یادداشت کے تحت کمپنی کے احاطے کو کرایہ پر دینے جانے کی منظوری لینا ہے۔
 قرار پایا معزز ممبرز کی رضامندی سے کمپنی کی مکمل پلانٹ اور مشینری کی فروخت کی منظوری لی جائے گی۔
 مزید قرار پایا معزز ممبر عاصم سجاد اور مسٹر سلمان محمد اعلم کو کمپنی کی مکمل پلانٹ اور مشینری کی فروخت کے تمام کاموں، دستاویزات، تمام چیزوں اور ضروری اقدامات ان میں دستاویزات کے معاہدے اور دستخط، معاہدے اور دستاویزات اور ان سے منسلک و متعلقہ معاملات اور ان تمام کاموں کو پورا کرنے کیلئے باقی تمام دستاویزات جن کی ضرورت ہو کو نافذ اور مکمل کرنے کا کمپنی کی طرف سے اکیسے باختیار بنایا جاتا ہے۔

۴ کوئی اور کارروائی جسے چیئر مین کی اجازت سے مینٹگ کے سامنے رکھا جاسکے گا۔

بنگم پورڈ

عرفان حمید

کمپنی سیکریٹری

لاہور ۱۰ مارچ، ۲۰۱۷

نوٹس:

- ۱ حصص کی منتقلی رجسٹرڈ ۳۰ مارچ ۲۰۱۷ سے ۱۶ اپریل ۲۰۱۷ تک بند رہے گی۔ منتقلی کمپنی کے رجسٹرار جمید (پرائیویٹ) لمیٹڈ کے دفتر (ایم ہاؤس، ۷ بنگ سکوائیر، لاہور) پر ۲۹ مارچ ۲۰۱۷ کو کاروباری اوقات میں پہنچ جانے کی وہ استحقاق اور اجلاس میں شرکت کیلئے بروقت تصور ہوگی۔
- ۲ ڈائریکٹرز کے الیکشن ٹرنے کی خواہش مندرامید وار کو چاہیے کہ وہ اپنی دستاویز رضامندی مینٹگ سے کم از کم چودہ دن پہلے کمپنیز آرڈیننس ۱۹۸۳ کی دفعہ ۱۷۸ کے تحت کمپنی کے دفتر میں جمع کرائیں۔
- ۳ اجلاس ہذا میں ہر شرکت کیلئے اپنی جگہ کسی اور کو پراکسی مقرر کر سکتا یا سکتی ہے۔ پراکسی تقرری کی دستاویز اور معائنہ نامہ یا دیگر تھارٹی جس کے تحت یہ دستخط شدہ ہے کی نوٹریلی مصدقہ کاپی، اجلاس کا وقت شروع ہونے سے ۲۸ گھنٹے پہلے کمپنی کے دفتر میں جمع ہونی چاہیے اور ممبر، دستخط اور گواہی شدہ ہونی چاہیے۔ CDC کے اکاؤنٹ ہولڈرز کو اپنی شناخت کیلئے اپنے اصلی کپیڈرائز ڈی جی ٹی شناختی کارڈ کے ہمراہ آنا ہوگا۔ کارپوریٹ ممبرز کے نمائندگان شناخت کیلئے اس موقع پر درکار معمول کی دستاویزات ہمراہ لے کر آئیں۔
- ۴ (اے) ممبران کو درخواست کی جاتی ہے کہ کمپنی رجسٹرار جمید ایسوی ایٹن پرائیویٹ لمیٹڈ کو اپنے ایڈریس میں تبدیلی اور کمپنیز آرڈیننس ڈی جی ٹی شناختی کارڈ کی منتقلی لازمی ارسال کریں تاکہ SECP کے 2012 (1) SRO-831 کی کاپی انٹنس کی جاسکے۔ ای میل کے ذریعے سالانہ حسابات اور AGM نوٹس موصول کرنے میں دلچسپی رکھنے والے ممبران اپنا ای میل ایڈریس کمپنی کے رجسٹرڈ ایڈریس پر ارسال کریں (بی) آپشن ۲ کے تحت دستخط شدہ ای وونگ فارم یا پراکسی دستاویز اپنی نوٹریلی مصدقہ کاپی، اجلاس کے دن سے کم از کم دس دن پہلے کمپنی کے دفتر میں جمع ہونی چاہیے اور ممبر، دستخط اور دو لوگوں سے بعد شناختی کارڈ نمبر، نام و پتہ گواہی شدہ ہونی چاہیے۔ آپشن ۲ کے تحت کم از کم دس دستخط شدہ ای وونگ فارم موصول ہونے پر کمپنی ای وونگ کا اہتمام کرے گی۔ ممبرز ویڈیو کانفرنس کی سہولت کیلئے اجلاس کے دن سے کم از کم دس دن پہلے دستخط شدہ دستاویز تحریری شکل میں کمپنی کے دفتر میں جمع کرائیں۔
- ۵ CDC اکاؤنٹ ہولڈرز کو SECP کے جاری کردہ ممبر نمبر 1 مورخہ 26 جنوری 2000 میں درج رہنما ہدایات کی پیروی کرنا ہوگی۔
- ۶ تبدیلی پتہ: اگر کسی ممبر کا پتہ تبدیل ہو گیا ہو تو کمپنی رجسٹرار کو گاہ کرے۔

STATEMENT UNDER SECTION 160(1) (b) OF THE COMPANIES ORDINANCE, 1984

This statement sets out the material facts pertaining to the special business to be transacted at the Extra-Ordinary General Meeting of the Company, scheduled to be held on April 6, 2017.

The Company had already obtained approval of its Members for the disposal of sizeable part (45%) of its Plant and Machinery in the Annual General Meeting held on October 31, 2016 to pay off Company's liabilities, however, the plan did not work out because buyers of partial machinery were not available at reasonable prices. The management has now re-assessed the market conditions and proposed to dispose off the entire Plant and Machinery of the Company and also proposed a new business plan.

The information required under Notification No. SRO 1227/2005 dated December 12, 2005 is as follows:

1(i). The detail of assets to be sold:

a.	Sr. No.	Detail of Machinery	Total
	1.	Blow Room	02 Lines
	2.	Cards	24
	3.	Drawing Machines	13
	4.	Simplex Machines	08
	5.	Combing Machines	12
	6.	Lap Formers	02
	7.	Ring Frames	24
	8.	Cone Winders	08
	9.	Air Compressors, Air Dryer	07
	10.	Humidification, Air Conditioning and Filtration Plant	01
	11.	Laboratory and Testing Equipment	01
	12.	LT/HT Panel and Transformers	01

(Rs in million)

Particulars of Asset	Cost	Revalued Amount	Book Value	Expected Market Price/Fair Value
Plant and Machinery	Rs. 431.638	Rs. 105.400	Rs. 103.409	Ranging from 95.0 to 115.0
Total				

1(ii). The proposed manner of disposal

The assets shall be disposed off through tender in newspaper.

1(iii). Reasons for the Disposal of Assets

The Company had already suspended its manufacturing operations since September 22, 2016 due to shortage of working capital, unfavorable market conditions and continuous losses. At the balance sheet date, the Company's accumulated losses stood at Rs. 426.701 million. Its equity is eroded by Rs. 214.010 million and its current liabilities exceed its current assets by Rs. 387.806 million. The management explored

various options to run the plant but the plans could not work out. Meanwhile, the trade creditors were pressing for their overdue payments as their concerns sparked with the closure of mill operations.

In view of aforesaid, the management has proposed to dispose off the entire Plant and Machinery to partially settle the overdue trade creditors and to utilize the remaining balance in trading activities along with renting/letting out of Company's premises as allowed by Memorandum of Association of the Company. Feasibility Report of the proposed business plan is attached with this Notice as Annexure 'A'. The Board of Directors has approved the aforesaid disposal plan.

2. Future Business Plan

We wish to inform our members that our earlier strategy, as approved in the Annual General Meeting held on October 31, 2016, did not work out because buyers for partial machinery were not available at reasonable prices. The management has now re-assessed the market conditions and proposed to dispose off the entire Plant and Machinery of the Company and to enter into trading of man-made fibers (including but not limited to polyester, viscose and acrylic), yarn and shares. The management has also proposed to rent/let out the Company's premises subsequent to sale of machinery. The above objects are authorized by the Memorandum of Association of the Company. Financial Projection of the proposed business plan is attached with this notice as Annexure 'A'. Copy of the Detailed Feasibility Report of the proposed business plan is available for inspection from Registered Office of the Company as well as on Company's website: www.sajjadtextile.com.

The expected total cost of this project is around Rs.85 million expected to be available from balance fund from sale of entire Plant and Machinery after partial payment of overdue trade creditors. The proposed project of disposal and restructuring will take around one and a half to two years.

3. Benefits Expected to Accrue to the Shareholders

Due to change in the line of business and future profitability, the management is expecting dividend to its members in the second year of restructuring. This will also result in better performance of the Company as a whole and will enhance the members' value.

The Directors have no direct or indirect interest in the above said special business except repayment of sponsors/directors loan, shareholding and remuneration that would require further disclosure.

FINANCIAL PROJECTIONS**PROJECTED BALANCE SHEET
AS AT**

	Year 1	Year 2	Year 3	Year 4	Year 5
CAPITAL & LIABILITIES:					
Share Capital	212,678,000	212,678,000	212,678,000	212,678,000	212,678,000
Accumulated Loss	(413,682,831)	(406,302,837)	(392,256,897)	(377,183,860)	(360,372,156)
Equity	(201,004,831)	(193,624,837)	(179,578,897)	(164,505,860)	(147,694,156)
Current Liabilities:					
Creditors, Accrued and other Liabilities	460,000,000	450,000,000	440,000,000	430,000,000	420,000,000
Dividend Payable	-	10,633,900	10,633,900	15,950,850	21,267,800
	460,000,000	460,633,900	450,633,900	445,950,850	441,267,800
	<u>258,995,169</u>	<u>267,009,063</u>	<u>271,055,003</u>	<u>281,444,990</u>	<u>293,573,644</u>
PROPERTY & ASSETS:					
Fixed Assets (Land & Building)	172,457,415	169,891,315	155,371,315	144,716,265	132,464,015
Current Assets:					
Stocks	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000
Investment	37,000,000	50,200,000	64,720,000	70,692,000	88,261,200
Advances & Prepayments	23,279,205	20,211,846	19,801,730	27,254,470	19,385,928
Receivables	12,168,430	8,168,430	5,000,000	5,000,000	5,000,000
Cash/Bank	4,090,119	8,537,472	16,161,958	23,782,255	38,462,501
	86,537,754	97,117,748	115,683,688	136,728,725	161,109,629
	<u>258,995,169</u>	<u>267,009,063</u>	<u>271,055,003</u>	<u>281,444,990</u>	<u>293,573,644</u>

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PROJECTED RETAINED EARNINGS/ACCUMULATED LOSS

	Year 1	Year 2	Year 3	Year 4	Year 5
Balance (Opening)	(426,701,566)	(413,682,831)	(406,302,837)	(392,256,897)	(377,183,860)
Profit for the year	13,018,735	18,013,894	24,679,840	31,023,887	38,079,504
	(413,682,831)	(395,668,937)	(381,622,997)	(361,233,010)	(339,104,356)
Less: Dividend	-	10,633,900	10,633,900	15,950,850	21,267,800
Balance (Closing)	<u>(413,682,831)</u>	<u>(406,302,837)</u>	<u>(392,256,897)</u>	<u>(377,183,860)</u>	<u>(360,372,156)</u>

PROJECTED INCOME STATEMENT

	Year 1	Year 2	Year 3	Year 4	Year 5
Sales and Revenue	303,079,258	326,988,167	358,175,276	395,581,342	439,758,762
Less: Cost of Goods Sold	284,895,024	303,427,527	327,261,501	356,895,799	393,353,181
Gross Profit	<u>18,184,234</u>	<u>23,560,640</u>	<u>30,913,775</u>	<u>38,685,543</u>	<u>46,405,580</u>
Less: Operating Expenses:					
Administrative	12,660,000	13,893,000	15,247,650	16,736,033	18,371,434
Selling and Marketing	2,835,396	3,072,829	3,363,571	3,703,974	4,099,323
Financial	-	-	-	-	-
	<u>15,495,396</u>	<u>16,965,829</u>	<u>18,611,221</u>	<u>20,440,007</u>	<u>22,470,757</u>
Operating Profit	2,688,838	6,594,812	12,302,554	18,245,536	23,934,823
Other Income	15,700,000	18,220,000	20,992,000	23,041,200	26,395,320
Profit before Tax	<u>18,388,838</u>	<u>24,814,812</u>	<u>33,294,554</u>	<u>41,286,736</u>	<u>50,330,143</u>
Less: Income Tax	5,370,102	6,800,918	8,614,714	10,262,849	12,250,639
Net Profit	<u>13,018,735</u>	<u>18,013,894</u>	<u>24,679,840</u>	<u>31,023,887</u>	<u>38,079,504</u>
Earning Per Share	0.61	0.85	1.16	1.46	1.79

PROJECTED STATEMENT OF CASHFLOWS

	Year 1	Year 2	Year 3	Year 4	Year 5
Operating Profit	18,388,838	24,814,812	33,294,554	41,286,736	50,330,143
Other Sources:					
Rent from Building	12,000,000	13,200,000	14,520,000	15,972,000	17,569,200
Increase/(Decrease) in Payable	(10,000,000)	(10,000,000)	(10,000,000)	(10,000,000)	(10,000,000)
(Increase)/Decrease in Recievables	21,100,000	-	-	-	-
	<u>41,488,838</u>	<u>28,014,812</u>	<u>37,814,554</u>	<u>47,258,736</u>	<u>57,899,343</u>
Applications:					
Advances	(16,287,947)	3,067,359	410,116	(7,452,740)	7,868,542
Investments	(36,981,130)	(13,200,000)	(14,520,000)	(5,972,000)	(17,569,200)
Recievables	11,217,486	4,000,000	3,168,430	-	-
Tax Paid	(5,370,102)	(6,800,918)	(8,614,714)	(10,262,849)	(12,250,639)
Dividend Paid	-	(10,633,900)	(10,633,900)	(15,950,850)	(21,267,800)
	<u>(47,421,693)</u>	<u>(23,567,459)</u>	<u>(30,190,068)</u>	<u>(39,638,439)</u>	<u>(43,219,097)</u>
Surplus/(Deficit)	(5,932,856)	4,447,353	7,624,486	7,620,297	14,680,246
Balance Opening	<u>10,022,975</u>	<u>4,090,119</u>	<u>8,537,472</u>	<u>16,161,958</u>	<u>23,782,255</u>
Balance Closing	<u>4,090,119</u>	<u>8,537,472</u>	<u>16,161,958</u>	<u>23,782,255</u>	<u>38,462,501</u>

NOTES AND ASSUMPTIONS:

PROJECTED STATEMENT OF SALES AND REVENUE

		Year 1	Year 2	Year 3	Year 4	Year 5
Yarn (combed, carded, fancy, knitting, etc)	Lbs	1,577,123	1,632,322	1,689,454	1,748,584	1,809,785
Expected Rate	Rs/Lb	121	127	136	147	160
Projected Sale		190,831,883	207,304,933	229,765,688	257,041,916	289,565,587
Man made Fibres (viscose)	Kgs	423,575	438,400	453,744	469,625	486,062
Expected Rate	Rs/Kg	265	273	283	295	309
Projected Sale		112,247,375	119,683,234	128,409,589	138,539,426	150,193,175
Total Projected Sale		303,079,258	326,988,167	358,175,276	395,581,342	439,758,762

PROJECTED STATEMENT OF COST OF GOODS SOLD

		Year 1	Year 2	Year 3	Year 4	Year 5
Yarn Purchase	Lbs	1,577,123	1,632,322	1,689,454	1,748,584	1,809,785
Expected Rate (Landed Cost)	Rs/Lb	113	117	123	131	141
Projected Yarn Purchase		178,214,899	190,981,710	207,802,791	229,064,564	255,179,673
Man made Fibres (viscose) Purchase	Kgs	423,575	438,400	453,744	469,625	486,062
Expected Rate (Landed Cost)	Rs/Kg	235	240	247	256	268
Projected Viscose Purchase		99,540,125	105,216,030	112,074,800	120,224,045	130,264,631
Total Projected Purchases		277,755,024	296,197,740	319,877,591	349,288,609	385,444,304
Salary and Wages-Security Guards		1,200,000	1,320,000	1,452,000	1,597,200	1,756,920
Insurance		1,692,000	1,804,347	1,948,598	2,127,761	2,348,011
Fuel, Power and Water		350,000	373,240	403,079	440,140	485,700
Repair and Maintenance		250,000	266,600	287,913	314,386	346,928
Depreciation		3,648,000	3,465,600	3,292,320	3,127,704	2,971,319
		7,140,000	7,229,787	7,383,910	7,607,190	7,908,877
Total Cost of Goods Sold		284,895,024	303,427,527	327,261,501	356,895,799	393,353,181

PROJECTED STATEMENT OF ADMINISTRATIVE EXPENSES

	Year 1	Year 2	Year 3	Year 4	Year 5
Administrative Salaries	12,000,000	13,200,000	14,520,000	15,972,000	17,569,200
Printing and Stationery	120,000	126,000	132,300	138,915	145,861
Vehicle Running and Conveyance	240,000	252,000	264,600	277,830	291,722
Office Maintenance	60,000	63,000	66,150	69,458	72,930
Telephone and Telex	120,000	126,000	132,300	138,915	145,861
Entertainment	60,000	63,000	66,150	69,458	72,930
Others	60,000	63,000	66,150	69,458	72,930
	12,660,000	13,893,000	15,247,650	16,736,033	18,371,434

PROJECTED STATEMENT OF SELLING AND MARKETING EXPENSES

	Year 1	Year 2	Year 3	Year 4	Year 5
Selling Salaries	900,000	990,000	1,089,000	1,197,900	1,317,690
Commission to Selling Agents	1,515,396	1,634,941	1,790,876	1,977,907	2,198,794
Freight and Forwarding Expenses	300,000	319,920	345,496	377,263	416,314
Others	120,000	127,968	138,198	150,905	166,526
	<u>2,835,396</u>	<u>3,072,829</u>	<u>3,363,571</u>	<u>3,703,974</u>	<u>4,099,323</u>

PROJECTED STATEMENT OF OTHER INCOME

	Year 1	Year 2	Year 3	Year 4	Year 5
Return On Investment in Shares	3,700,000	5,020,000	6,472,000	7,069,200	8,826,120
Income from Building Rent *	12,000,000	13,200,000	14,520,000	15,972,000	17,569,200
	<u>15,700,000</u>	<u>18,220,000</u>	<u>20,992,000</u>	<u>23,041,200</u>	<u>26,395,320</u>

* Total covered area is 200,000 square feet out of 150,000 square feet is manufacturing area and remaining 50,000 square feet is residential colony. Few parties have expressed their interest in hiring the manufacturing area at tentative rate of Rs. 7 to 8 per square feet.

PROJECTED STATEMENT OF INCOME TAX

	Year 1	Year 2	Year 3	Year 4	Year 5
Tax on Trading of Yarn, Fibre, etc	3,126,102	4,218,518	5,660,074	7,018,745	8,556,124
Tax on Return on Investment	444,000	602,400	776,640	848,304	1,059,134
Tax on Rental Income	1,800,000	1,980,000	2,178,000	2,395,800	2,635,380
	<u>5,370,102</u>	<u>6,800,918</u>	<u>8,614,714</u>	<u>10,262,849</u>	<u>12,250,639</u>

SAJJAD TEXTILE MILLS LTD.

FORM OF PROXY

Ledge Folio/CDC A/C No.

Shares Held

I/We
of.....
appoint.....
of.....
(or failing him)..... of.....

being another member of the Company as my/our proxy to attend and vote for me/us on my/our behalf, at the Extra-ordinary General Meeting of the Company to be held on Thursday 6th April, 2017 at 11:30 a.m. and at every adjournment thereof.

As witness my/our hand(s) this Day of

Signed by the said

Witnesses:

1. Signature	2. Signature.....
Name:	Name:
N.I.C. No.....	N.I.C. No.....
Address.....	Address:

Notes:

1. A member entitled to attend and vote at this Meeting may appoint member as his/her proxy in accordance with the provisions of Article 52 of the Articles of Association of the Company. Proxies in order to be effective, must be received at 19 -B, Off. Zafar Ali Road, Gulberg-V, Lahore, the Registered Office of the Company not later than 48 hours before the time for holding the meeting and must be duly stamped, signed and witnessed.
2. For CDC Accounts Holders/Corporate Entities in addition to the above the following requirements be met:
 - i). Attested copies of NIC or the Passport of the Beneficial Owners and the proxy shall be provided with the proxy form.
 - ii). In case of a Corporate Entity, the Board of Directors Resolution/Power of Attorney with specimen signature shall be submitted (unless it has been provided earlier) alongwith proxy form to the Company.
 - iii). The proxy shall produce his original CNIC or original Passport at the time of attending the meeting.

سجاد ٹیکسٹائل ملز لمیٹڈ

فولیو نمبر / سی ڈی سی پارٹنر شپ (شرکت) ID

اور کھاتا نمبر: _____

کمپیوٹرائزڈ شناختی کارڈ نمبر: _____

پراکسی فارم

میں / ہم _____

بیٹا / بیٹی / زوجہ _____ بحیثیت رکن _____

اور حامل _____ عام حصص، بمطابق رجسٹرڈ فولیو نمبر / _____

سی ڈی سی پارٹنر شپ (شرکت) آئی ڈی اور اکاؤنٹ (کھاتا) نمبر: _____

محترم _____ کا کے _____

یاد ہم موجودگی کی صورت میں، محترم _____

کا کے _____ بھی جو کے سجاد ٹیکسٹائل ملز لمیٹڈ کے رکن ملاحظہ رجسٹرڈ فولیو نمبر / سی ڈی سی پارٹنر شپ

(شرکت) آئی ڈی اور اکاؤنٹ (کھاتا) نمبر: _____ کو اپنے / ہمارے ایما، پر مورخہ ۱۶ اپریل ۲۰۱۷ بروز جمعرات

صبح 11:30 بجے منعقد ہونے والے کھیتی کے غیر معمولی اجلاس عام میں حق رائے دہی استعمال کرنے یا کسی بھی التوا کی صورت میں اپنا / ہمارا پراکسی مقرر کرتا ہوں / کرتے ہیں۔

آج بروز _____ تاریخ _____ 2017 بطور گواہ دستخط کئے گئے۔

(1) گواہ:

دستخط: _____

نام: _____

پتہ: _____

کمپیوٹرائزڈ شناختی کارڈ نمبر: _____

(2) گواہ:

دستخط: _____

نام: _____

پتہ: _____

کمپیوٹرائزڈ شناختی کارڈ نمبر: _____

پانچ روپے مالیت کی
رسیدی ٹکٹ چسپاں کریں

ممبر کے دستخط

نوٹ:

1۔ کوئی بھی رکن (ممبر) جو غیر معمولی اجلاس میں شرکت کرنے اور ووٹ دینے کا / کی حقدار ہے وہ اجلاس میں شرکت کرنے اور ووٹ دینے کے لیے کسی دوسرے رکن (ممبر) کو اپنا پراکسی مقرر کر سکتا / سکتی ہے۔ پراکسی موثر ہونے کے لیے اجلاس کے انعقاد سے 48 گھنٹے قبل کھیتی رجسٹرڈ آفس میں موصول ہو جانی چاہئیں۔ پراکسی کارکن (ممبر) ہونا لازمی ہے۔

2۔ سی ڈی سی کے انفرادی مالک جو اس اجلاس میں شرکت کے اہل ہیں اپنا اصل کمپیوٹرائزڈ قومی شناختی کارڈ یا پاسپورٹ اپنی شناخت کے لیے ہمراہ لائیں۔ پراکسی کی صورت میں اپنے قومی شناختی کارڈ یا پاسپورٹ کی مصدقہ نقل منسلک کریں۔ کارپوریٹ ممبرز کے نمائندگان شناخت کے لیے اس موقع پر دو کارڈ معمول کی دستاویزات ہمراہ لے کر آئیں۔

3۔ دستخط کھیتی کے رجسٹرڈ نمونہ دستخط سے مماثل ہونے چاہئیں۔

Option 2
Form For E-voting As Per The Companies (e-voting) Regulations, 2016

I/we _____ of _____ being a member of Sajjad Textile Mills Limited, holder of ordinary share(s) as per register folio no./cdc accounts no. _____ hereby opt for e-voting through intermediary and hereby consent the appointment of execution office (abc) as proxy and will exercise e-voting as per the companies (e-voting) regulations, 2016 and hereby demand for poll for resolutions.

my secured email address is _____, please send login details, password and electronic signature through email.

Signature should agree
with the specimen signature
registered with the company

Signed in the presence of:

Signature of witness

Signature of witness

NOTES:

The instrument of e-voting under option 2 shall be deposited in advance in writing at least ten days before holding of general meeting, at the registered office of the Company: 19-B, Off Zafar Ali Road, Gulberg-V, Lahore or through email corporate@sajjadtextile.com

BOOK POST
PRINTED MATTER
(Under Postal Certificate)

If undelivered please return to:
SAJJAD TEXTILE MILLS LTD.
19-B, Off Zafar Ali Road, Gulberg-V, Lahore
042-35775501-02 Fax: 35711526
E-mail: info@sajjadtextile.com