



SAJJAD TEXTILE MILLS LIMITED

19-B, Off. Zafar Ali Road Gulberg-V Lahore PAKISTAN
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Email:info@sajjadtextile.com Website:sajjadtextile.com

Post-ID: 086331
September 22, 2016, 15:39:43

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: **Material Information**

Dear Sir,

In accordance with Section 15D of the Securities & Exchange Ordinance, 1969 and Clause 5.19.13 (c) of Code of Corporate Governance contained in the Rule Book of the Exchange, we hereby convey the following information:

It is to inform that the Directors of Sajjad Textile Mills Limited in their meeting held on September 22, 2016 have decided to suspend the manufacturing operations of the Company with immediate effect due to persistent unfavorable market conditions and continuous losses being sustained by the company. Besides, in order to settle certain outstanding liabilities, the Directors proposed and approved to dispose off the machinery of the company in accordance with the prescribed procedure.

Yours Sincerely,