



SAJJAD TEXTILE MILLS LIMITED

MANUFACTURERS AND EXPORTERS OF YARN



The General Manager,
Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building, Stock Exchange Road, Karachi.

KSE/FINANCIAL/FORM-7
February 26, 2015

Subject: Financial Results for the 2nd Quarter and Half Year Ended December 31, 2014

Dear Sir,

We have to inform you that the Board of Directors in their meeting held on February 26, 2015 at 11:30 A.M. at 19-B, Off. Zafar Ali Road, Gulberg-V, Lahore, has recommended no cash dividend; bonus or right issue of the shares for the 2nd Quarter and Half Year ended December 31, 2014. The financial results of the Company are as follows:

PROFIT & LOSS ACCOUNT (Un-Audited) FOR THE 2ND QUARTER & HALF YEAR ENDED DECEMBER 31, 2014

	For the Half Year		For the Quarter	
	July-Dec, 2014	July-Dec, 2013	Oct-Dec, 2014	Oct-Dec, 2013
	(Reviewed)	(Un-audited)	(Reviewed)	(Un-audited)
	Rupees	Rupees	Rupees	Rupees
Sales - net	542,611,206	679,604,898	266,426,899	440,126,042
Cost of sales	525,614,665	649,399,152	263,263,480	424,828,429
GROSS PROFIT	16,996,541	30,205,746	3,163,420	15,297,612
OPERATING EXPENSES				
Administrative	5,747,674	8,351,129	3,925,337	3,849,251
Selling and distribution	21,251,155	13,570,265	12,705,485	7,940,494
Financial and Other charges	1,730,829	3,064,981	1,010,031	1,256,964
	28,729,658	24,986,375	17,640,853	13,046,709
OPERATING PROFIT	(11,733,117)	5,219,371	(14,477,433)	2,250,903
Other Income	(433,463)	3,434,069	(170,738)	3,434,069
	(12,166,581)	8,653,440	(14,648,171)	5,684,972
Workers' profit participation fund	-	-	-	-
PROFIT BEFORE TAXATION	(12,166,581)	8,653,440	(14,648,171)	5,684,972
TAXATION				
- Current	(4,875,210)	(6,749,729)	(4,324,441)	(4,556,872)
- Prior	-	-	-	-
- Deferred	2,835,355	1,692,645	2,835,355	1,692,645
	(2,039,855)	(5,057,084)	(1,489,086)	(2,864,227)
PROFIT AFTER TAXATION	(14,206,435)	3,596,356	(16,137,256)	2,820,745
ACCUMULATED LOSS BROUGHT FORWARD	(106,422,321)	(95,828,509)	(103,782,978)	(93,497,898)
Transfer from surplus on revaluation of fixed assets	-	-	-	-
Incremental depreciation - Net of tax	1,987,269	2,078,974	1,278,748	523,975
Dividend Paid - @ Rs. 0.50/share of Rs.10/- each	-	(10,633,900)	-	(10,633,900)
ACCUMULATED LOSS CARRIED TO BALANCE SHEET	(118,641,487)	(100,787,079)	(118,641,487)	(100,787,079)
Basic earning per share	(0.67)	0.17	(0.76)	0.13

We shall send you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time. You may please inform members of your Exchange accordingly.

Yours faithfully,

For SAJJAD TEXTILE MILLS LIMITED

Chief Executive Officer

Head Office: 19-B, Zafar Ali Road, Gulberg V, Lahore. Ph: +92-42-35775501-03 Fax: +92-42-35711526

E-mail: info@sajjadtextile.com Website: www.sajjadtextile.com

Mills: 67 Km, Multan Road, Jumber Kalan, Tehsil Chunian, District Kasur