



SAJJAD TEXTILE MILLS LIMITED

MANUFACTURERS AND EXPORTERS OF YARN



The General Manager,
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

KSE/FINANCIAL-14/FORM-3
September 26, 2014

FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2014

Dear Sir,

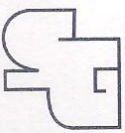
We have to inform you that the Board of Directors in their meeting held on September 26, 2014 at 11:30 A.M. has passed over cash dividend, bonus or right issue of the shares. The financial results of the Company are as follows:

	(Rupees)	(Rupees)
Sales - Net	1,260,200,196	807,481,022
Cost of Sales	(1,239,077,211)	(685,142,706)
GROSS PROFIT	21,122,985	122,338,316
OPERATING EXPENSES		
Administrative	(13,229,394)	(8,985,166)
Selling and distribution	(29,975,712)	(23,156,042)
Other Operating Expenses	(139,145)	(6,502,098)
	<u>(43,344,251)</u>	<u>(38,643,306)</u>
Other Income	8,341,985	1,484,801
PROFIT/(LOSS) BEFORE FINANCIAL & OTHER CHARGES	(13,879,281)	85,179,811
Financial and other charges	(3,496,420)	(5,179,307)
PROFIT/(LOSS) BEFORE TAXATION	(17,375,701)	80,000,504
Taxation	12,979,638	(28,337,348)
PROFIT/(LOSS) AFTER TAXATION	(4,396,063)	51,663,156
Accumulated loss brought forward	(95,828,509)	(151,131,316)
	<u>(100,224,572)</u>	<u>(99,468,160)</u>
Transfers and appropriations:		
Transferred from surplus on revaluation of fixed assets		
Disposals - Net of Tax	123,698	-
Current Year - Net of Tax	4,312,454	
Dividend @ Rs. 0.5/share of Rs. 10/- each	(10,633,900)	3,639,651
	<u>(6,197,748)</u>	<u>3,639,651</u>
Accumulated loss carried to balance sheet	(106,422,321)	(95,828,509)
Profit/(Loss) per share-basic	<u>(0.21)</u>	<u>2.43</u>

Head Office: 19-B, Zafar Ali Road, Gulberg V, Lahore. Ph: +92-42-35775501-03 Fax: +92-42-35771526

E-mail: info@sajjadtextile.com Website: www.sajjadtextile.com

Mills: 67 Km, Multan Road, Jumber Kalan, Tehsil Chunian, District Kasur



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MANUFACTURERS AND EXPORTERS OF YARN



The Annual General Meeting of the Company will be held at 11:30 A.M. on October 30, 2014 at the Registered Office of the Company at 19-B, Off. Zafar Ali Road, Gulberg-V, Lahore.

The Share Transfer Books of the Company will remain closed from October 23, 2014 to October 30, 2014 (both days inclusive). Transfer received in order at the Registered Office of the Company at 19-B, Off. Zafar Ali Road, Gulberg-V, Lahore at the close of business on October 22, 2014 will be treated in time.

We shall send you 100 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

You may please inform members of your Exchange accordingly.

Thanking you.

Yours faithfully,
For SAJJAD TEXTILE MILLS LIMITED


CHIEF EXECUTIVE