



SAJJAD TEXTILE MILLS LIMITED

MANUFACTURERS AND EXPORTERS OF YARN



The General Manager,
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

KSE/FIN-3rdQRT/FORM-7
29-Apr-2014

FINANCIAL RESULTS FOR THE NINE MONTHS AND QUARTER PERIOD ENDED MARCH 31, 2014

Dear Sir,

We have to inform you that the Board of Directors in their meeting held on April 29, 2014 at 15:30 hours has passed over cash dividend, bonus or right issue of the shares. The financial results of the Company are as follows:

	For the Nine Months		For the Quarter	
	July, 2013 - March, 2014	July, 2012 - March, 2013	Jan. - Mar. 2014	Jan. - Mar. 2013
	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)
	Rupees	Rupees	Rupees	Rupees
Sales - net	1,048,004,300	646,766,299	368,399,402	274,511,350
Cost of sales	1,018,866,342	547,607,091	369,467,190	237,678,318
GROSS PROFIT / (LOSS)	29,137,959	99,159,208	(1,067,788)	36,833,032
OPERATING EXPENSES				
Administrative	10,586,235	5,379,365	2,235,106	3,154,531
Selling and distribution	22,198,968	16,275,380	8,628,702	7,291,473
Financial and Other charges	3,034,792	9,794,487	(30,189)	3,024,873
	35,819,995	31,449,233	10,833,620	13,470,876
OPERATING PROFIT/(LOSS)	(6,682,036)	67,709,975	(11,901,407)	23,362,156
Other Income/(Loss)	1,902,871	1,498,497	(1,531,198)	817,564
PROFIT/(LOSS) BEFORE TAXATION	(4,779,165)	69,208,472	(13,432,605)	24,179,719
TAXATION - Current	(10,225,746)	(2,347,862)	(3,476,017)	(1,125,131)
- Prior	-	-	-	-
- Deferred	(5,895,813)	1,052,153	(7,588,458)	(6,438,906)
	(16,121,559)	(1,295,709)	(11,064,474)	(7,564,037)
PROFIT/(LOSS) AFTER TAXATION	(20,900,724)	67,912,763	(24,497,079)	16,615,682
Accumulated loss brought forward	(95,828,509)	(151,131,316)	(100,787,079)	(98,015,407)
Transfer from surplus on revaluation of fixed assets				
Incremental depreciation - Net of tax	3,137,793	2,728,242	1,058,819	909,414
Dividend Paid - @ Rs. 0.50/share of Rs.10/- each	(10,633,900)	-	-	-
ACCUMULATED LOSS CARRIED TO BALANCE SHEET	(124,225,339)	(80,490,311)	(124,225,339)	(80,490,311)
Basic earning/(loss) per share	(0.98)	3.19	(1.15)	0.78

You may please inform members of your Exchange accordingly. We shall send =200= copies of Quarterly Accounts for distribution amongst members of your exchange

Thanking you.

Yours faithfully,

For SAJJAD TEXTILE MILLS LIMITED


Chief Executive

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