



SAJJAD TEXTILE MILLS LIMITED

MANUFACTURERS AND EXPORTERS OF YARN



The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

KSE/FINAN/1ST QTR
October 27, 2008

FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2008

Dear Sir,

We have to inform you that the Board of Directors in their meeting held on October 27, 2008 at 10:30 a.m. has recommended no cash dividend, bonus or right issue of the shares for the 1st quarter ended September 30, 2008. The financial results of the Company during this period are as follows:

	Sep. 30 2008 (Rupees)	Sep. 30 2007 (Rupees)
SALES - Net	247,206,721	184,656,778
COST OF GOODS SOLD	220,385,898	174,714,691
GROSS PROFIT	<u>26,820,823</u>	<u>9,942,087</u>
OPERATING EXPENSES		
Administrative	11,134,223	5,141,447
Selling and Distribution	2,792,406	3,223,898
	<u>13,926,629</u>	<u>8,365,345</u>
OPERATING PROFIT	12,894,194	1,576,742
Financial and other charges	8,679,053	6,420,489
	4,215,141	(4,843,747)
Other income	(353,992)	-
	<u>3,861,149</u>	<u>(4,843,747)</u>
Worker's Profit Participation Fund	193,057	-
Worker's welfare fund	-	-
	<u>3,668,092</u>	<u>(4,843,747)</u>
PROFIT / (LOSS) BEFORE TAXATION	3,668,092	(4,843,747)
TAXATION	1,439,489	277,662
PROFIT / (LOSS) AFTER TAXATION	<u>2,228,602</u>	<u>(5,121,409)</u>
ACCUMULATED (LOSS) BROUGHT FORWARD	(188,180,883)	(142,091,709)
	<u>(185,952,281)</u>	<u>(147,213,118)</u>
Transfer from Surplus on Revaluation of Fixed Assets		
Assets - Current period - Net of tax	926,139	974,883
ACCUMULATED (LOSS) CARRIED FORWARD	<u>(185,026,142)</u>	<u>(146,238,235)</u>
Basic earning per share	<u>0.10</u>	<u>(0.24)</u>

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you.

Yours faithfully,
For SAJJAD TEXTILE MILLS LIMITED


DIRECTOR

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