



SAJJAD TEXTILE MILLS LIMITED

MANUFACTURERS AND EXPORTERS OF YARN



The General Manager,
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

KSE/FINANCIAL/FORM-3
September 25, 2008

FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2008

Dear Sir,

We have to inform you that the Board of Directors in their meeting held on September 25, 2008 at 11:00 a.m. has passed over cash dividend, bonus or right issue of the shares. The financial results of the Company are as follows:

	June 30, 2008 (Rupees)	June 30, 2007 (Rupees)
Sales - Net	789,487,298	747,170,196
Cost of Sales	778,728,229	690,728,565
GROSS PROFIT	10,759,069	56,441,631
OPERATING EXPENSES		
Administrative	21,693,683	19,527,241
Selling and distribution	9,836,931	17,436,400
	31,530,614	36,963,641
OPERATING PROFIT / (LOSS)	(20,771,545)	19,477,990
Financial and other charges	40,078,219	33,137,017
	(60,849,764)	(13,659,027)
Other Income	249	297,717
(LOSS) BEFORE TAXATION	(60,849,515)	(13,361,310)
TAXATION	(10,878,876)	(4,106,127)
(LOSS) AFTER TAXATION	(49,970,639)	(9,255,183)
Accumulated loss brought forward	(142,109,775)	(136,959,361)
	(192,080,414)	(146,214,544)
Transfers and appropriations:		
Transferred from surplus on revaluation of fixed assets		
Disposals - Net of Tax	-	-
Current Year - Net of Tax	3,899,531	4,104,769
	3,899,531	4,104,769
Accumulated loss carried to balance sheet	(188,180,883)	(142,109,775)
Loss per share-basic	(2.35)	(0.44)

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