

SAJJAD TEXTILE MILLS LIMITED

MANUFACTURERS AND EXPORTERS OF YARN



The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

KSE/FINAN/1ST QTR
October 27, 2007

FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2007

Dear Sir,

We have to inform you that the Board of Directors in their meeting held on October 27, 2007 at 10:00 a.m. has recommended no cash dividend, bonus or right issue of the shares for the 1st quarter ended September 30, 2007. The financial results of the Company during this period are as follows:

	Sep. 30 2007 (Rupees)	Sep. 30 2006 (Rupees)
SALES - Net	184,656,778	193,116,406
COST OF GOODS SOLD	174,714,691	178,294,256
GROSS PROFIT	9,942,087	14,822,150
OPERATING EXPENSES		
Administrative	5,141,447	4,335,151
Selling and Distribution	3,223,898	1,965,286
	8,365,345	6,300,437
OPERATING PROFIT	1,576,742	8,521,713
Financial and other charges	6,420,489	6,081,964
	(4,843,747)	2,439,749
Other income	-	-
	(4,843,747)	2,439,749
Worker's Profit Participation Fund	-	121,987
Worker's welfare fund	-	-
	-	-
PROFIT / (LOSS) BEFORE TAXATION	(4,843,747)	2,317,762
TAXATION	277,662	530,871
PROFIT / (LOSS) AFTER TAXATION	(5,121,409)	1,786,891
ACCUMULATED (LOSS) BROUGHT FORWARD	(142,091,709)	(136,959,361)
	(147,213,118)	(135,172,470)
Transfer from Surplus on Revaluation of Fixed Assets		
Assets - Current period - Net of tax	974,883	1,026,192
ACCUMULATED (LOSS) CARRIED FORWARD	(146,238,235)	(134,146,278)
Basic earning/ (Loss) per share	(0.24)	0.08

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you.

Yours faithfully,
For SAJJAD TEXTILE MILLS LIMITED


DIRECTOR



KARACHI STOCK EXCHANGE
CORPORATE ANNOUNCEMENT

Date: 29/10/07
Received at: 11:01 Initial: 14
Announcement at: 11:03 Initial: 5

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Mills: 27 Km. Multan Road, Jumbak Kelso, Tahsil Chushal, District Kasur