

SAJJAD TEXTILE MILLS LIMITED

MANUFACTURERS AND EXPORTERS OF YARN



KSE/FINANCIAL/FORM-3

October 03, 2007

The General Manager,
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2007

Dear Sir,

We have to inform you that the Board of Directors in their meeting held on October 03, 2007 at 11:00 a.m. has passed over cash dividend, bonus or right issue of the shares. The financial results of the Company are as follows:

	June 30, 2007 (Rupees)	June 30, 2006 (Rupees)
Sales - Net	747,170,196	635,788,046
Cost of Sales	<u>690,728,565</u>	<u>600,741,524</u>
GROSS PROFIT	56,441,631	35,046,522
OPERATING EXPENSES		
Administrative	<u>19,527,241</u>	<u>14,679,805</u>
Selling and distribution	<u>17,436,400</u>	<u>7,142,513</u>
	<u>36,963,641</u>	<u>21,822,318</u>
OPERATING PROFIT	19,477,990	13,224,204
Financial and other charges	<u>33,137,017</u>	<u>26,579,236</u>
	<u>(13,659,027)</u>	<u>(13,355,032)</u>
Other Income	<u>297,717</u>	<u>0</u>
(LOSS) / PROFIT BEFORE TAXATION	(13,361,310)	(13,355,032)
TAXATION	<u>(4,106,127)</u>	<u>(4,099,669)</u>
(LOSS) / PROFIT AFTER TAXATION	(9,255,183)	(9,255,363)
Accumulated loss brought forward	(136,959,361)	(132,024,808)
	<u>(146,214,544)</u>	<u>(141,280,171)</u>
Transfers and appropriations:		
Transferred from surplus on revaluation of fixed assets		
Current Year - Net of Tax	4,104,769	4,320,810
Accumulated loss carried to balance sheet	(142,109,775)	(136,959,361)
Earning per share-basic	<u>(0.44)</u>	<u>0.44</u>