



**SITARA  
CHEMICAL  
INDUSTRIES LTD**



601 602, Business Centre,  
Munir Hussain Road, Karachi - 74000  
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Date: April 9, 2014

Mr. Muhammad Ghufraan  
Deputy General Manager-Companies Affairs  
Karachi Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

**Subject: Notice of Book Closure**

Dear Sir,

We write with reference to your letter dated April 2, 2014 bearing reference number KSE/C-568-2270 requesting Sitar Chemical Industries Limited (the "Company") to apprise you of the status of the new book closure dates for determining entitlement in respect of the proposed issue of listed, rated, secured and convertible Shariah based Participation Term Certificates ("Proposed PTC Issue") of the Company.

In this regard, kindly note that the Company is in the process of reviewing and revisiting certain commercial terms and conditions of the Proposed PTC Issue and will communicate a fresh notice of book closure to the Karachi Stock Exchange Limited at the appropriate time once the commercial terms have been finalized and if the Company decides to proceed further with the Proposed PTC Issue on terms which require such book closure and consequent notice to be issued.

Kind Regards,

Mazhar Ali Khan  
For and on behalf of Sitar Chemical Industries Limited

CC:  
Mr. Amir M. Khan Afridi  
Director  
Securities and Exchange Commission of Pakistan  
NIC Building, Jinnah Avenue, Blue Area  
Islamabad.

Mr. Najam Ali  
Chief Executive Officer  
Next Capital Limited  
8<sup>th</sup> Floor, Horizon Tower  
Plot 2/6, Block III, Clifton  
Karachi

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|-------------------------------|----------------------|
| <b>KARACHI STOCK EXCHANGE</b> |                      |
| <b>CORPORATE ANNOUNCEMENT</b> |                      |
| Date: 15/4/14                 |                      |
| Received at: 3:54             | Initial: [Signature] |
| 3:55                          | [Signature]          |

**PLANT** : 32 K.M. Faisalabad-Sheikhupura Road, Faisalabad-37631 Ph : 041-4689141-45 Fax: 041-4689147/48  
**FAISALABAD OFFICE** : Sitar Tower, New Civil Lines, Bilal Chowk, Faisalabad. Ph : 041-2600747 & 2600108 Fax : 041-2629210  
**ISLAMABAD** : Malik Complex, Flat # 7, 2nd Floor, 80-East Plaza, Blue Area, Islamabad-44000  
 : Ph: 051-2872042-2270853 Fax : 051-2277284  
**LAHORE** : 110-A, Siddique Trade Centre, 72 Main Boulevard, Gulberg, Lahore.  
 : Ph: 042-35787476-8, Fax No. 042-35787479