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February 14, 2014

The Secretary
Karachi Stock Exchange (Guarantee) Ltd
Stock Exchange Road
Karachi.

The Secretary
Lahore Stock Exchange (G) Limited
19, Khyaban-e-Aiwan-e-Iqbal
Lahore.

The Secretary
Islamabad Stock Exchange (G) Ltd.
ISE Tower, 55-B, Jinnah Avenue
Islamabad.

FINANCIAL RESULTS FOR THE SIX MONTHS ENDED DECEMBER 31, 2013.

Dear Sir

We have to inform you that the Board of Directors of Sitara Chemical Industries Ltd in their meeting held at 3:00 p.m. on Friday, February 14, 2014 approved the financial results of the company for the six months ended December 31, 2013.

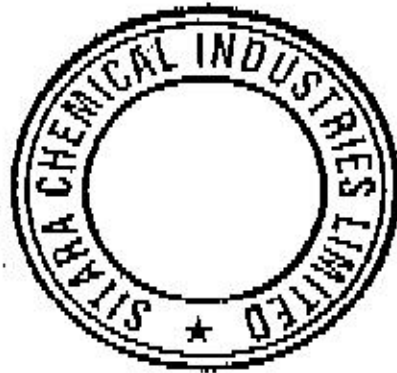
The financial results are as follows:

	Six Months Ended		Three Months Ended	
	December 31 2013	December 31 2012	December 31 2013	December 31 2012
(Rupees in thousands).....			
Sales - net	4,365,750	4,253,528	2,184,531	2,113,627
Cost of sales	3,022,857	2,978,139	1,463,524	1,533,215
Gross profit	1,342,893	1,275,389	721,007	580,412
Other operating income	34,070	22,166	22,337	18,216
	1,376,963	1,297,555	743,344	598,628
Distribution cost	68,333	55,821	33,899	20,380
Administrative expenses	171,382	85,311	123,180	36,275
Other operating expenses	65,711	50,333	35,210	17,641
Finance cost	199,857	271,598	101,471	125,859
Share of profit/(loss) of associates net of tax	(3,525)	15,339	872	15,096
Profit before taxation	501,758	478,402	294,632	215,251
Provision for taxation	875,205	819,153	448,712	383,377
Profit for the period	273,544	214,907	133,106	79,901
Earnings per share - basic and diluted (Rs.)	601,661	604,246	315,606	303,476
	28.08	28.20	14.73	14.16

We will send you copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly
for SITARA CHEMICAL INDUSTRIES LIMITED

(MAZHAR ALI KHAN)
Company Secretary



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