

June 23, 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road,
Karachi.

MATERIAL INFORMATION

Dear Sir,

In accordance with Clause 96(1) of the Securities Act 2015 and Clause 5.6.1 (a) of PSX Regulations, we, Sitara Chemical Industries would like to inform the Pakistan Stock Exchange that Board of Directors of the Company in their meeting held on June 22, 2020 has approved setting up a new project of Linear Alkyl Benzene Sulfonic Acid (LABSA) on European Technology having production capacity of 30,000 metric tons per annum with an expected project cost of Rs. 650 Million.

Thanking you

Yours truly

For **SITARA CHEMICAL INDUSTRIES LIMITED**



(MAZHAR ALI KHAN)
Company Secretary