

October 28, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Road
Karachi.

FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2019.

Dear Sir

We have to inform you that the Board of Directors of Sitara Chemical Industries Ltd in their meeting held on Monday, October 28, 2019 at 4:00 p.m approved the financial results of the company for the first quarter ended September 30, 2019.

The financial results are as follows:

	QUARTER ENDED	
	September 30, 2019	September 30, 2018
	(Rupees in Thousand)	
SALES - NET	2,582,292	2,790,585
COST OF SALES	(2,054,617)	(2,163,533)
GROSS PROFIT	527,675	627,052
DISTRIBUTION COST	(85,310)	(71,846)
ADMINISTRATIVE EXPENSES	(156,070)	(154,006)
OTHER EXPENSES	(8,818)	(23,052)
FINANCE COST	(231,680)	(113,360)
	(481,878)	(362,264)
OTHER INCOME	47,759	13,561
PROFIT BEFORE TAXATION	93,556	278,348
PROVISION FOR TAXATION	(27,913)	(75,320)
PROFIT AFTER TAXATION	65,643	203,028
EARNINGS PER SHARES- BASIC AND DILUTED (RS.)	3.06	9.47

Yours truly
for SITARA CHEMICAL INDUSTRIES LIMITED

(MAZHAR ALI KHAN)
Company Secretary

