

April 23, 2019

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Road  
Karachi.

**FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED MARCH 31, 2019.**

Dear Sir

We have to inform you that the Board of Directors of Sitara Chemical Industries Ltd in their meeting held at 04:00 p.m. on Tuesday, April 23, 2019 approved the financial results of the company for the Third quarter ended March 31, 2019. *The financial results are as follows:*

	Nine Months Ended		Three Months Ended	
	March 31, 2019	March 31, 2018	March 31, 2019	March 31, 2018
	(.....RUPEES IN THOUSAND.....)			
Sales - net	9,596,928	8,986,582	3,434,526	3,603,178
Cost of sales	<u>(7,525,634)</u>	<u>(7,066,001)</u>	<u>(2,743,354)</u>	<u>(2,830,582)</u>
Gross Profit	2,071,294	1,920,581	691,172	772,596
Distribution cost	<u>(254,504)</u>	<u>(180,518)</u>	<u>(92,055)</u>	<u>(75,629)</u>
Administrative expenses	<u>(459,278)</u>	<u>(432,189)</u>	<u>(147,857)</u>	<u>(157,890)</u>
Other expenses	<u>(69,339)</u>	<u>(69,748)</u>	<u>(21,018)</u>	<u>(31,711)</u>
Finance cost	<u>(430,260)</u>	<u>(339,975)</u>	<u>(171,356)</u>	<u>(114,502)</u>
	<u>(1,213,381)</u>	<u>(1,022,430)</u>	<u>(432,286)</u>	<u>(379,732)</u>
Other Income	127,287	81,731	35,419	53,754
	<u>985,200</u>	<u>979,882</u>	<u>294,305</u>	<u>446,618</u>
Share of Profit/(loss) of associates - net of tax	-	(423)	-	(17)
Profit before taxation	<u>985,200</u>	<u>979,459</u>	<u>294,305</u>	<u>446,601</u>
Provision for taxation	<u>(178,237)</u>	<u>(88,472)</u>	<u>(30,567)</u>	<u>(77,739)</u>
Profit after taxation	<u>806,963</u>	<u>890,987</u>	<u>263,738</u>	<u>368,862</u>
Earning per share-basic (Rupees)	<u>37.66</u>	<u>41.58</u>	<u>12.31</u>	<u>17.21</u>

Yours truly  
for SITARA CHEMICAL INDUSTRIES LIMITED

(MAZHAR ALI KHAN)  
Company Secretary

