



**SITARA
CHEMICAL
INDUSTRIES LTD.**



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April 20, 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Road
Karachi.

FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED MARCH 31, 2018.

Dear Sir

We have to inform you that the Board of Directors of Sitara Chemical Industries Ltd in their meeting held at 04:30 p.m. on Friday, April 20, 2018 approved the financial results of the company for the Third quarter ended March 31, 2018.

The financial results are as follows:

	Nine Months Ended		Three Months Ended	
	March 31, 2018	March 31, 2017	March 31, 2018	March 31, 2017
.....RUPEES IN THOUSANDS.....				
Sales - net	8,986,582	7,262,678	3,603,178	2,779,019
Cost of sales	(7,066,001)	(5,455,765)	(2,830,582)	(2,163,240)
Gross Profit	1,920,581	1,806,913	772,596	615,779
Distribution cost	(180,518)	(135,694)	(75,629)	(41,876)
Administrative expenses	(432,189)	(392,573)	(157,890)	(138,981)
Other expenses	(69,748)	(73,617)	(31,711)	(23,382)
Finance cost	(339,975)	(261,063)	(114,502)	(113,544)
	(1,022,430)	(862,947)	(379,732)	(317,783)
Other Income	81,731	53,075	53,754	16,168
	979,882	997,041	446,618	314,164
Share of Profit/(loss) of associates - net of tax	(423)	(4,073)	(17)	1,401
Profit before taxation	979,459	992,968	446,601	315,565
Provision for taxation	(88,472)	(203,443)	(77,739)	(30,281)
Profit after taxation	890,987	789,525	368,862	285,284
Earning per share-basic (Rupees)	41.58	36.84	17.21	13.31

We will send you copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly

for SITARA CHEMICAL INDUSTRIES LIMITED

(MAZHAR ALI KHAN)
Company Secretary



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