

February 19, 2018

 The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Road
Karachi.

FINANCIAL RESULTS FOR THE SIX MONTHS ENDED DECEMBER 31, 2017.

Dear Sir,

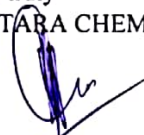
We have to inform you that the Board of Directors of Sitara Chemical Industries Ltd in their meeting held at 04:00 p.m. on Monday, February 19, 2018 approved the financial results of the company for the six months ended December 31, 2017.

The financial results are as follows:

	Six Months Ended		Three Months Ended	
	December 31 2017	December 31 2016	December 31 2017	December 31 2016
(Rupees in thousands).....			
Sales - net	5,383,404	4,483,659	3,019,139	2,443,255
Cost of sales	(4,235,417)	(3,292,525)	(2,370,716)	(1,801,216)
Gross profit	1,147,987	1,191,134	648,423	642,039
Distribution cost	(104,888)	(93,819)	(61,782)	(49,255)
Administrative expenses	(274,300)	(253,592)	(143,260)	(133,656)
Other expenses	(38,038)	(50,235)	(22,263)	(26,979)
Finance cost	(225,473)	(147,519)	(114,447)	(71,881)
	(642,699)	(545,165)	(341,752)	(281,771)
Other income	27,976	36,907	13,634	8,820
	533,264	682,876	320,305	369,088
Share of (loss) / profit of associates - net of tax	(406)	(5,474)	(406)	(5,474)
Profit before taxation	532,858	677,402	319,899	363,614
Provision for taxation	(10,733)	(173,162)	(137,070)	(101,050)
Profit after taxation	522,125	504,240	182,829	262,564
Earnings per share - basic and diluted (Rs.)	24.37	23.53	8.53	12.25

We will send you copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

 Yours truly
for SITARA CHEMICAL INDUSTRIES LIMITED


 (MAZHAR ALI KHAN)
Company Secretary


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