

February 18, 2017

 The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Road
Karachi.

FINANCIAL RESULTS FOR THE SIX MONTHS ENDED DECEMBER 31, 2016.

Dear Sir,

We have to inform you that the Board of Directors of Sitara Chemical Industries Ltd in their meeting held at 03:00 p.m. on Saturday, February 18, 2017 approved the financial results of the company for the six months ended December 31, 2016.

The financial results are as follows:

	Six Months Ended		Three Months Ended	
	December 31 2016	December 31 2015	December 31 2016	December 31 2015
.....(Rupees in thousands).....				
Sales - net	4,483,659	4,626,471	2,443,255	2,473,513
Cost of sales	(3,292,525)	(3,529,317)	(1,801,216)	(1,909,384)
Gross profit	1,191,134	1,097,154	642,039	564,129
Distribution cost	(93,819)	(100,307)	(49,255)	(53,915)
Administrative expenses	(253,592)	(230,930)	(133,656)	(108,943)
Other expenses	(50,235)	(46,303)	(26,979)	(27,566)
Finance cost	(147,519)	(125,153)	(71,881)	(63,885)
	(545,165)	(502,693)	(281,771)	(254,309)
Other income	36,907	28,674	8,820	18,604
	682,876	623,135	369,088	328,424
Share of (loss) / profit of associates - net of tax	(5,474)	1,617	(5,474)	1,617
Profit before taxation	677,402	624,752	363,614	330,041
Provision for taxation	(173,162)	(203,755)	(101,050)	(114,700)
Profit after taxation	504,240	420,997	262,564	215,341
Earnings per share - basic and diluted (Rs.)	23.53	19.65	12.25	10.05

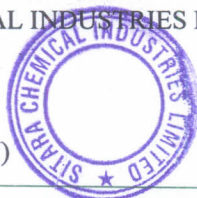
We will send you copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

 Yours truly
for SITARA CHEMICAL INDUSTRIES LIMITED



(MAZHAR ALI KHAN)

Company Secretary


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LAHORE