

April 25, 2016

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Road
Karachi

**CLERICAL ERROR WHILE CONVEYING FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED
MARCH 31, 2016.**

Dear Sir,

Please refer to our previous letter dated April 22, 2016 regarding financial results for the third quarter ended March 31, 2016.

In this respect, we would like to inform you that due to clerical error the amount of "Profit after taxation" was inadvertently mentioned as "**1,169,315**" instead of "**602,081**". However, (EPS) Earning per share has been mentioned correctly.

Previously Mentioned Inadvertently		Actual Amount	
Profit before taxation	= Rs. 885,698	Profit before taxation	= Rs. 885,698
Less: Provision for taxation	= Rs. (283,617)	Less: Provision for taxation	= Rs. (283,617)
Profit After taxation	= Rs. 1,169,315	Profit After taxation	= Rs. 602,081

You are therefore, requested to please revoke the previous financial results and circulate the attached financial results amongst all the concerned.

Thanking you

Yours truly
For **SITARA CHEMICAL INDUSTRIES LIMITED**



(MAZHAR ALI KHAN)
Company Secretary



22/4/2016

 The Secretary
 Pakistan Stock Exchange Limited
 Stock Exchange Road
 Karachi.

FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED MARCH 31, 2016.

Dear Sir

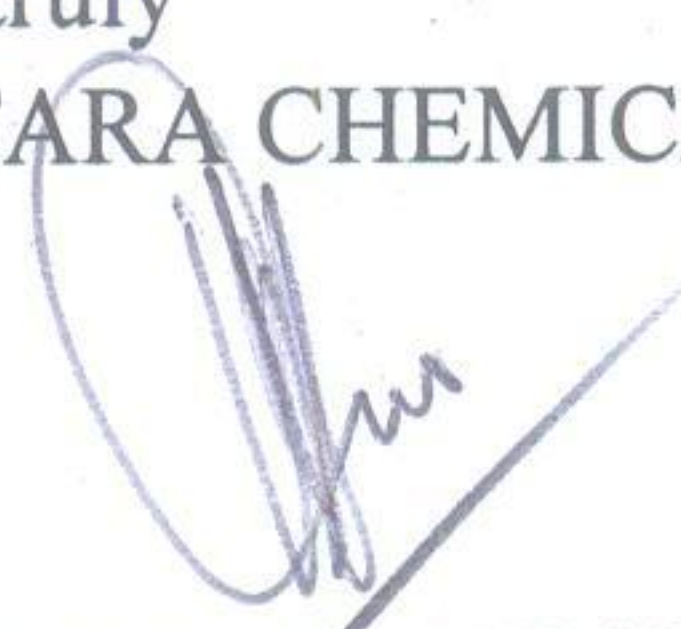
We have to inform you that the Board of Directors of Sitara Chemical Industries Ltd in their meeting held at 4:00 p.m. on Friday, April 22, 2016 approved the financial results of the company for the Third quarter ended March 31, 2016.

The financial results are as follows:

	Nine Months Ended		Three Months Ended	
	March 31, 2016	March 31, 2015	March 31, 2016	March 31, 2015
.....RUPEES IN THOUSANDS.....				
Sales - net	7,222,159	6,061,597	2,595,688	2,097,636
Cost of sales	5,620,912	4,996,982	2,091,595	1,739,470
Gross Profit	1,601,247	1,064,615	504,093	358,166
Other income	41,004	584,848	12,330	20,926
	1,642,251	1,649,463	516,423	379,092
Distribution cost	150,791	156,832	50,484	47,101
Administrative expenses	349,352	301,590	118,422	82,056
Other expenses	65,064	81,515	18,761	13,110
Finance cost	192,886	269,847	67,733	86,665
Share of (loss) / Profit of associates - net of tax	(1,540)	(34,789)	77	(1,190)
	756,553	774,995	255,477	227,742
Profit before taxation	885,698	874,468	260,946	151,350
Provision for taxation	(283,617)	(52,047)	(79,862)	(33,889)
Profit after taxation	602,081	822,421	181,084	117,461
Earning per share-basic (Rupees)	28.10	38.38	8.45	5.48

We will send you copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

 Yours truly
 for SITARA CHEMICAL INDUSTRIES LIMITED


 (MAZHAR ALI KHAN)
 Company Secretary


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