

February 19, 2016

 The General Manager
 Pakistan Stock Exchange Limited
 Stock Exchange Road
 Karachi.

FINANCIAL RESULTS FOR THE SIX MONTHS ENDED DECEMBER 31, 2015.

Dear Sir

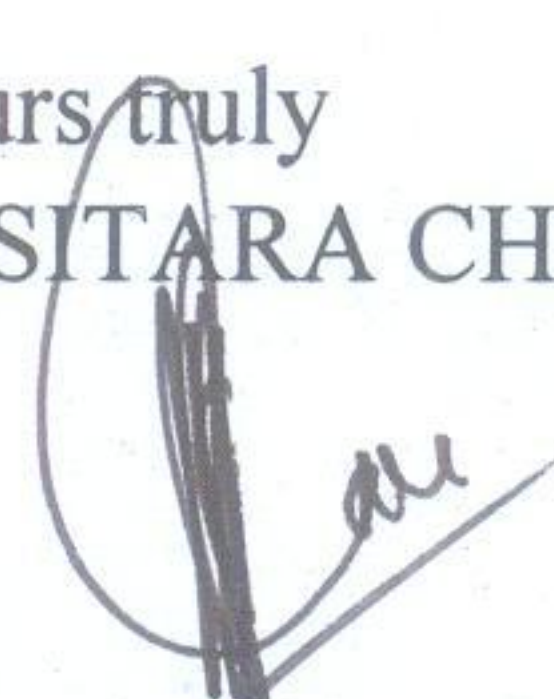
We have to inform you that the Board of Directors of Sitara Chemical Industries Ltd in their meeting held at 03:00 p.m. on Friday, February 19, 2016 approved the financial results of the company for the six months ended December 31, 2015.

The financial results are as follows:

	Six Months Ended		Three Months Ended	
	December 31 2015	December 31 2014	December 31 2015	December 31 2014
(Rupees in thousands).....			
Sales - net	4,626,471	3,963,961	2,473,513	1,919,195
Cost of sales	3,529,317	3,257,512	1,909,384	1,453,940
Gross profit	1,097,154	706,449	564,129	465,255
Other income	28,674	563,922	18,604	18,489
	1,125,828	1,270,371	582,733	483,744
Distribution cost	100,307	109,731	53,915	58,103
Administrative expenses	230,930	219,534	108,943	152,333
Other expenses	46,303	68,405	27,566	5,670
Finance cost	125,153	183,182	63,885	93,466
Share of profit/(loss) of associates net of tax	(1,617)	(33,599)	(1,617)	(31,776)
	501,076	547,253	252,692	277,796
Profit before taxation	624,752	723,118	330,041	205,948
Provision for taxation	203,755	18,158	114,700	1,939
Profit after taxation	420,997	704,960	215,341	204,009
Earnings per share - basic and diluted (Rs.)	19.65	32.90	10.05	9.52

We will send you copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

 Yours truly
 for SITARA CHEMICAL INDUSTRIES LIMITED


 (MAZHAR ALI KHAN)
 Company Secretary
