

October 20, 2015

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Road
Karachi.

The General Manager
Islamabad Stock Exchange Limited
ISE Tower, 55-B, Jinnah Avenue
Islamabad.

The General Manager
Lahore Stock Exchange Ltd
19, Khyaban-e-Aiwan-e-Iqbal
Lahore.

FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2015.

Dear Sir

We have to inform you that the Board of Directors of Sitara Chemical Industries Ltd in their meeting held on Tuesday, October 20, 2015 approved the financial results of the company for the first quarter ended September 30, 2015.

The financial results are as follows:

	QUARTER ENDED	
	September 30, 2015	September 30, 2014 Restated
	(Rupees in Thousand)	
SALES - NET	2,152,958	2,044,766
COST OF SALES	1,619,933	1,758,614
GROSS PROFIT	533,025	286,152
GAIN ON SALE OF LAND	-	527,223
OTHER OPERATING INCOME	10,070	17,451
	543,095	830,826
DISTRIBUTION COST	46,392	51,628
ADMINISTRATIVE EXPENSES	121,987	112,159
OTHER OPERATING EXPENSES	18,737	62,735
FINANCE COST	61,268	89,716
SHARE OF PROFIT/(LOSS) OF ASSOCIATES NET OF TAX	-	(1,823)
	248,384	314,415
PROFIT BEFORE TAXATION	294,711	516,411
PROVISION FOR TAXATION	89,055	16,219
PROFIT AFTER TAXATION	205,656	500,192
Earning per share-basic (Rupees)	9.60	23.34

We will send you copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly
for SITARA CHEMICAL INDUSTRIES LIMITED

(MAZHAR ALI KHAN)
Company Secretary

