

October 23, 2014

 The Secretary
Karachi Stock Exchange Limited
Stock Exchange Road
Karachi.

 The Secretary
Islamabad Stock Exchange Limited
ISE Tower, 55-B, Jinnah Avenue
Islamabad.

 The Secretary
Lahore Stock Exchange Limited
19, Khyaban-e-Aiwan-e-Iqbal
Lahore.

FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2014.

Dear Sir

We have to inform you that the Board of Directors of Sitara Chemical Industries Ltd in their meeting held on Thursday, October 23, 2014 approved the financial results of the company for the first quarter ended September 30, 2014.

The financial results are as follows:

	QUARTER ENDED	
	September 30, 2014	September 30, 2013
	(Rupees in Thousand)	
SALES	2,044,766	2,181,219
COST OF SALES	1,803,572	1,559,333
GROSS PROFIT	241,194	621,886
GAIN ON SALE OF LAND	858,451	-
OTHER OPERATING INCOME	17,451	11,733
	1,117,096	633,619
DISTRIBUTION COST	51,628	34,434
ADMINISTRATIVE EXPENSES	67,201	48,202
OTHER OPERATING EXPENSES	62,735	30,501
FINANCE COST	89,716	98,386
SHARE OF PROFIT/(LOSS) OF ASSOCIATES NET OF T.	(1,823)	(4,397)
	269,457	207,126
PROFIT BEFORE TAXATION	847,639	426,493
PROVISION FOR TAXATION	16,219	140,438
PROFIT AFTER TAXATION	831,420	286,055
Earning per share-basic (Rupees)	38.80	13.35

We will send you copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

 Yours truly
for SITARA CHEMICAL INDUSTRIES LIMITED


(MAZHAR ALI KHAN)
Company Secretary

**PLANT
FAISALABAD OFFICE
ISLAMABAD**

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: Malik Complex, Flat # 7, 2nd Floor, 80-East Plaza, Blue Area, Islamabad-44000
: Ph: 051-2872042-2270853 Fax : 051-2277284
: 110-A, Siddique Trade Centre, 72 Main Boulevard, Gulberg, Lahore.
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LAHORE