



**SITARA
CHEMICAL
INDUSTRIES LTD.**



601-602, Business Centre,
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April 26, 2013

The Secretary
Karachi Stock Exchange (Guarantee) Ltd
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

BOARD OF DIRECTORS MEETING

This is to inform you that a meeting of the Board of Directors of the Company will be held at 11:00 a.m. on Friday, May 3, 2013 at 32-K.m., Sheikupura Road, Faisalabad to approve the following:

- Issuance of non-voting, listed, rated, secured and convertible instruments (into ordinary shares with/without voting rights) of redeemable capital in form of Shariah Compliant Islamic Participation Term Certificates (PTCs) of an amount of PKR. 1.0 Billion with a Green Shoe Option upto further PKR. 500 million, subject to approval of the Securities & Exchange Commission of Pakistan and Stock Exchanges and any other relevant authority.

The Company has declared the "Closed Period" from April 27, 2013 to May 3, 2013, as required under Clause (xxiii) of the Code of Corporate Governance 2012 contained in the listing Regulations of the Stock Exchanges. Accordingly, no Director, CEO or Executive shall directly / indirectly deal in shares of the Company in any manner during the Closed Period.

You may please inform the members of the Exchange accordingly.

Thanking you

Yours faithfully
For SITARA CHEMICAL INDUSTRIES LIMITED

(MAZHAR ALI KHAN)
Company Secretary

c.c: The Secretary
Lahore Stock Exchange (Guarantee) Ltd
19-Khayaban-e-Aiwan-e-Iqbal
Lahore-54000.

The Secretary
Islamabad Stock Exchange (Guarantee) Ltd
101-E, Fazal-ul-Haque Road
Blue Area
Islamabad.



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