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January 31, 2013

The Secretary
Karachi Stock Exchange (Guarantee) Ltd
Stock Exchange Road
Karachi.

The Secretary
Lahore Stock Exchange (G) Limited
19, Khyaban-e-Aiwan-e-Iqbal
Lahore.

The Secretary
Islamabad Stock Exchange (G) Ltd.
ISE Tower, 55-B, Jinnah Avenue
Islamabad.

FINANCIAL RESULTS FOR THE SIX MONTHS ENDED DECEMBER 31, 2012.

Dear Sir


We have to inform you that the Board of Directors of Sitara Chemical Industries Ltd in their meeting held at 11:00 a.m. on Thursday, January 31, 2013 approved the financial results of the company for the six months ended December 31, 2012.

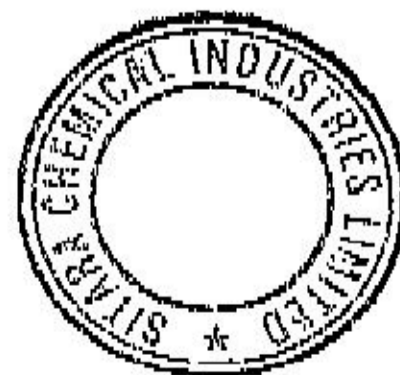
The financial results are as follows:

	Six Months Ended		Three Months Ended	
	December 31 2012	December 31 2011	December 31 2012	December 31 2011
(Rupees in thousands).....			
Sales - net	4,253,528	3,629,686	2,113,627	1,910,989
Cost of sales	2,978,139	2,615,423	1,533,215	1,313,365
Gross profit	1,275,389	1,014,263	580,412	597,624
Other operating income	22,166	16,809	18,216	8,608
	1,297,555	1,031,072	598,628	606,232
Distribution cost	55,821	56,533	20,380	27,867
Administrative expenses	85,311	107,110	36,275	52,610
Other operating expenses	50,333	56,496	17,641	41,132
Finance cost	271,598	360,346	125,859	174,960
Share of profit/(loss) of associates net of tax	15,339	(8,024)	15,096	(5,703)
	478,402	572,461	215,251	290,866
Profit before taxation	819,153	458,611	383,377	315,366
Provision for taxation	214,907	144,092	79,901	100,232
Profit for the period	604,246	314,519	303,476	215,134
Earnings per share - basic and diluted (Rs.)	28.20	14.68	14.16	10.04

We will send you copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly
for SITARA CHEMICAL INDUSTRIES LIMITED


(MAZHAR ALI KHAN)
Company Secretary



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