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October 15, 2012

The Secretary  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Road  
Karachi.

The Secretary  
Lahore Stock Exchange (Guar.) Ltd  
19, Khyaban-e-Aiwan-e-Iqbal  
Lahore.

The Secretary  
Islamabad Stock Exchange (Guarantee) Limited  
ISE Tower, 55-B, Jinnah Avenue  
Islamabad.

**FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2012.**

Dear Sir

We have to inform you that the Board of Directors of Sitara Chemical Industries Ltd in their meeting held on Monday, October 15, 2012 approved the financial results of the company for the first quarter ended September 30, 2012.

*The financial results are as follows:*

	QUARTER ENDED	
	September 30, 2012	September 30, 2011
	(Rupees in Thousand)	
SALES	2,139,901	1,718,697
COST OF GOODS SOLD	1,444,924	1,302,058
GROSS PROFIT	694,977	416,639
OTHER OPERATING INCOME	3,950	8,201
	698,927	424,840
DISTRIBUTION COST	(35,441)	(28,666)
ADMINISTRATIVE EXPENSES	(49,036)	(54,500)
OTHER OPERATING EXPENSES	(32,692)	(15,364)
SHARE OF PROFIT OF ASSOCIATES	(243)	2,321
OPERATING PROFIT	581,515	328,631
FINANCE COST	145,739	185,386
NET PROFIT BEFORE TAXATION	435,776	143,245
TAXATION	135,006	43,860
NET PROFIT AFTER TAXATION	300,770	99,385
Earning per share-basic (Rupees)	14.04	4.64

We will send you copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully

for SITARA CHEMICAL INDUSTRIES LIMITED

(MAZHAR ALI KHAN)

Company Secretary

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