



**SITARA  
CHEMICAL  
INDUSTRIES LTD.**

October 25, 2011



601-602, Business Centre,  
Mumtaz Hasan Road, Karachi - 74000  
Tel : (021) 32413944, 32420620  
Fax : (021) 3241-5452  
E-mail : sitarakhi@yahoo.com  
sitara@link.net.pk  
Website : www.sitara.com.pk

The Secretary  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Road  
Karachi.

**FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2011.**

Dear Sir

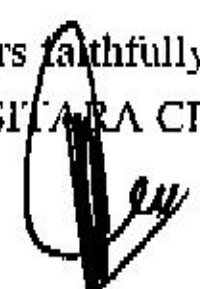
We have to inform you that the Board of Directors of Sitar Chemical Industries Ltd in their meeting held on Tuesday, October 25, 2011 approved the financial results of the company for the first quarter ended September 30, 2011.

*The financial results are as follows:*

	QUARTER ENDED	
	September 30, 2011	September 30, 2010
	(Rupees in Thousand)	
SALES	1,718,697	1,409,818
COST OF GOODS SOLD	1,302,058	1,095,411
GROSS PROFIT	416,639	314,407
OTHER OPERATING INCOME	8,201	13,292
	424,840	327,699
DISTRIBUTION COST	(28,666)	(13,504)
ADMINISTRATIVE EXPENSES	(54,500)	(49,127)
OTHER OPERATING EXPENSES	(15,364)	(7,477)
SHARE OF PROFIT OF ASSOCIATES	2,321	-
OPERATING PROFIT	328,631	257,591
FINANCE COST	185,386	156,702
NET PROFIT BEFORE TAXATION	143,245	100,889
TAXATION	43,860	38,691
NET PROFIT AFTER TAXATION	99,385	62,198
Earning per share-basic (Rupees)	4.64	2.90

We will send you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully  
for SITARA CHEMICAL INDUSTRIES LIMITED

  
(MAZHAR ALI KILAN)  
Company Secretary

**PLANT** : 32 K.M. Faisalabad-Sheikhupura Road, Faisalabad-37631 Ph : 041-4689141-45 Fax: 041-4689147-48  
**FAISALABAD OFFICE** : Sitar Tower, New Civil Lines, Bilal Chowk, Faisalabad. Ph : 041-2600747 & 2600108 Fax : 041-2629210  
**ISLAMABAD** : Malik Complex, Flat # 7, 2nd Floor, 80-East Plaza, Blue Area, Islamabad-44000  
 : Ph: 051-2872042-2270853 Fax : 051-2277284  
**LAHORE** : 110-A, Siddique Trade Centre, 72 Main Boulevard, Gulberg, Lahore.  
 : Ph: 042-35787476-8, Fax No. 042-35787479