



**SITARA
CHEMICAL
INDUSTRIES LTD.**

October 19, 2010



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The Secretary
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Road
Karachi.

FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2010.

Dear Sir

We have to inform you that the Board of Directors of Sitar Chemical Industries Ltd in their meeting held on Tuesday, October 19, 2010 approved the financial results of the company for the first quarter ended September 30, 2010.

The financial results are as follows:

	QUARTER ENDED	
	September 30, 2010	September 30, 2009
	(Rupees in Thousand)	
SALES	1,409,818	1,365,006
COST OF GOODS SOLD	1,095,411	889,687
GROSS PROFIT	314,407	475,319
OTHER OPERATING INCOME	13,292	5,753
	327,699	481,072
DISTRIBUTION COST	(13,504)	(14,069)
ADMINISTRATIVE EXPENSES	(49,127)	(50,087)
OTHER OPERATING EXPENSES	(7,477)	(19,359)
OPERATING PROFIT	257,591	397,557
FINANCE COST	156,702	136,348
NET PROFIT BEFORE TAXATION	100,889	261,209
TAXATION	38,691	98,564
NET PROFIT AFTER TAXATION	62,198	162,645
Earning per share-basic (Rupees)	3.05	7.97

We will send you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully
for SITARA CHEMICAL INDUSTRIES LIMITED

(MAZHAR ALI KHAN)
Company Secretary

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