



**SITARA
CHEMICAL
INDUSTRIES LTD.**



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October 30, 2009

The Secretary
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Road
Karachi.

~~The Secretary
Islamabad Stock Exchange (Guarantee) Limited
101-E, Fazal-ul-Haq Road
Islamabad.~~

~~The Secretary
Lahore Stock Exchange (Guar.) Ltd
19, Khyaban-e-Aiwan-e-Iqbal
Lahore.~~

FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2009

Dear Sir

We have to inform you that the Board of Directors of Sitar Chemical Industries Ltd in their meeting held on Friday, October 30, 2009 at 4:00 p.m., approved the financial results of the company for the first quarter ended September 30, 2009.

The financial results are as follows:

	QUARTER ENDED	
	September 30, 2009	September 30, 2008
	(Rupees in Thousand)	
SALES	1,365,006	1,741,608
COST OF GOODS SOLD	889,687	1,185,487
GROSS PROFIT	475,319	556,121
OTHER OPERATING INCOME	5,753	5,219
	481,072	561,340
DISTRIBUTION COST	(14,069)	(20,848)
ADMINISTRATIVE EXPENSES	(50,087)	(52,402)
OTHER OPERATING EXPENSES	(19,359)	(30,893)
OPERATING PROFIT	397,557	457,197
FINANCE COST	136,348	127,646
NET PROFIT BEFORE TAXATION	261,209	329,551
TAXATION	98,564	142,908
NET PROFIT AFTER TAXATION	162,645	186,643
Earning per share-basic (Rupees)	7.97	9.15

We will send you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully
for SITARA CHEMICAL INDUSTRIES LIMITED

(MAZHAR ALI KHAN)

PLANT Company Secretary

FAISALABAD OFFICE
ISLAMABAD

LAHORE

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: Malik Complex, Flat # 7, 2nd Floor, 80-East Plaza, Blue Area, Islamabad-44000
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