



February 22, 2005

The Secretary
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Road
Karachi.

FINANCIAL RESULTS FOR THE SECOND QUARTER ENDED DECEMBER 31, 2004

Dear Sir

We have to inform you that the Board of Directors of Sitarra Chemical Industries Ltd in their meeting held at 10:30 a.m. on Tuesday, February 22, 2005 approved the financial results of the company for the second quarter ended December 31, 2004.

INTERIM CASH DIVIDEND

Board has approved an interim cash dividend for the year ended December 31, 2004 at Rs. 2.50 per share (25%).

The financial results are enclosed herewith:

We will send you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

The Share Transfer Books of the company will remain closed from March 15, 2005 to March 22, 2005 (both days inclusive). Transfer received in order at the Registered Office of the company at the close of business on March 14, 2005 will be treated in time for the purpose of interim cash dividend to the transferees.

Yours faithfully
for SITARA CHEMICAL INDUSTRIES LIMITED

(MAZHAR ALI KHAN)
Company Secretary

The Secretary
Islamabad Stock Exchange (Guarantee) Limited
101-E, Fazal-ul-Haq Road
Islamabad.

The Secretary
Lahore Stock Exchange (Guarantee) Limited
19, Khyaban-e-Arwan-e-Iqbal
Lahore.