

March 5, 2014

✓ The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
KARACHI

The General Manager
Lahore Stock Exchange Limited
19, Khyaban-e-Aiwan-e-Iqbal
LAHORE

Dear Sirs,

Subject: **ISSUE OF RIGHT SHARES OF SINGER PAKISTAN LIMITED**

This is with reference to the announcement made by the Company of right shares and our letter dated 22 November 2012 informing the Stock Exchanges that the Company has applied to the Securities and Exchange Commission of Pakistan ("SECP") for relaxation of Rule 5 (ii) of the Companies (Issue of Capital) Rules, 1996 ("the Rules") as two directors of the Company did not sign the future projections pertaining to the proposed Right Issue and that the said two directors of the Company have also filed a suit in the Honourable High Court of Sindh, which has issued an ad-interim injunction against the issue of any right shares and directed the Company and the SECP to maintain the status quo.

We would like to update you that the Company has been informed by the SECP that it has not acceded to the Company's request for relaxation from the requirements of Rule 5(ii) of the Rules and hence disposed the matter with no further action.

The Company is now assessing its further course of action in the aforesaid matter.

Regards,

Yours very truly,
For SINGER PAKISTAN LIMITED


NASIR HUSSAIN
Company Secretary