

04<sup>th</sup> October, 2017

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road,  
Karachi.

**Sub: Disclosure of Material Information – Singer Pakistan Limited (“SPL” or the “Company”)**

Dear Sir,

In accordance with Section 96 and 131 of the Securities Act, 2015 (the “Act”) and Clause 5.19.13(c) of the Rule Book of Pakistan Stock Exchange Limited (“PSX”), we hereby convey the following information:

The shareholders of the company present in the Extraordinary General Meeting held on 4<sup>th</sup> October 2017 have approved the sale of property and lease back a portion of the said property as follows:

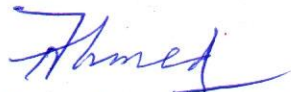
**RESOLVED** that the approval of the members of the Company be and is hereby accorded in terms of Sections 183(2) (i) and Section 183(3) (a) of the Companies Act, 2017 for sale of the Factory Land situated at Plot # 39, Sector 19, Korangi Industrial Area, Karachi being 37777.78 square yards and Building thereon, for an aggregate sale consideration of PKR 2,077,777,900/- (Rupees two billion seventy-seven million seven hundred seventy-seven thousand nine hundred only)”

“**FURTHER RESOLVED** that the approval of the members of the Company be and is hereby accorded for the lease back of the area as required by the Company out of the said Factory Land and Building for uninterrupted continuation of business / manufacturing activities of the Company.”

“**FURTHER RESOLVED** that Mr. Haroon Ahmad Khan – Chief Executive Officer and Brig. Mukhtar Ahmed (Retd.) – Director be and are hereby authorized, to do all acts, deeds and things, take any or all necessary actions with respect to the sale of Factory Land & Building and its lease back as required and all matters related to settlement of the banking facilities and to complete all legal formalities and file all necessary documents as may be necessary or incidental for the purpose of implementing the aforesaid resolutions.”

You may inform the members accordingly.

Yours truly,  
For Singer Pakistan Company Ltd.,



**Tauseef Ahmed Zakai**  
Company Secretary