

18th August, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road, Karachi

Disclosure of Material Information – Singer Pakistan Limited (“SPL” or the “Company”)

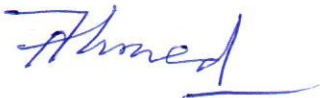
Dear Sir,

In accordance with Section 96 and 131 of the Securities Act, 2015 (the “Act”) and Clause 5.19.13(c) of the Rule Book of Pakistan Stock Exchange Limited (“PSX”), we wish to inform that the Board of Directors of the Company in continuation to the discussion and analysis going on for over two years, has given its in-principle approval and has authorized a Committee of the CEO and a Director to finalize the sale of Company’s factory land and buildings keeping in view fair market value recommendations by one or more of the leading valuation firms in Pakistan in such a manner and on such terms and conditions as the said Committee deems fit and appropriate. The Board has also authorized the said Committee to simultaneously enter into a Lease/Rental Agreement with the prospective purchaser of the said property for the continuation of uninterrupted use of the required area of factory land and buildings for business/manufacturing activities of the Company with the objective that the Company shifts from an owned manufacturing facility to a rented manufacturing facility. The final sale and lease back together with the related terms and conditions will be subject to the approval of Board of Directors and under section 183(3)(a) of the Companies Act, 2017, the approval of shareholders of the Company in a General Meeting.

You may please inform the members of your exchange accordingly.

Kind regards,

Yours very truly,
For **SINGER PAKISTAN LIMITED**



TAUSEEF AHMED ZAKAI
Company Secretary