

December 16, 2016

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Change of Chief Executive Officer and Chairman

Dear Sir,

In accordance with Sections 96 and 131 of the Securities Act, 2015 and Clause 5.19.13 (c) of the Rule Book of the Pakistan Stock Exchange Limited, we hereby convey the following information:

In continuation with our letter dated December 7, 2016 this is to inform you that the Board of Directors of Singer Pakistan Limited ("Company") at their meeting held in Karachi on December 16, 2016 has accepted the retirement request of Mr. M. Mahmood Ahmed from the Company and has appointed Mr. Haroon Ahmad Khan as Chief Executive Officer of Company with effect from December 16, 2016 for a term of three years.

Consequent to the above the Board also decided to appoint Mr. Umair Khan, as Chairman of the Board of Directors in place of Mr. Haroon Ahmad Khan.

You may please inform the members of the Exchange accordingly.

Yours Sincerely

For **SINGER PAKISTAN LIMITED**



TAUSEEF AHMED ZAKAI
Company Secretary

C.C. Director Enforcement
Securities Market Division,
SECP, Islamabad