

**Pakistan Stock Exchange Limited**

I.I. Chundrigar Road  
Karachi

**SINGER PAKISTAN LIMITED****Re: Disclosure of Material Information – Code of Corporate Governance – Section 5.19.13 (c) of the Rule Book of the Karachi Stock Exchange Limited**

We are enclosing a copy of the letter received by us from Singer (Pakistan) B.V., contents of which are self-explanatory.

Additionally, we would like to notify you that the following changes have taken place in the Board of Directors of our Company in the meeting of the Board of Directors held on January 19, 2016.

Names of Outgoing Directors who have resigned as Directors of the Company

1. Mr. Abdul Hamid Dagia (already resigned wef Dec. 15, 2015)
2. Mr. Fareed Khan (already resigned wef Jan. 07, 2016)
3. Mr. Bashir Ahmed
4. Mr. Badruddin Vellani
5. Mr. Kamal Shah
6. Mr. Gavin Walker

Names of Incoming Directors who have been appointed to fill in the casual vacancy arising on account of the resignation of the above mentioned Outgoing Directors.

1. Mr. Haroon Ahmed Khan
2. Mr. Umair Khan
3. Brig. (Retd) Mukhtar Ahmed
4. Mr. Adnan Aftab
5. Dr. Zafar Mahmood
6. Mr. Moazzam Ahmad Khan

Yours Sincerely,



**Salman Ahmed**  
**Company Secretary**  
**Singer Pakistan Limited**

Encl: As above

Cc: 1) Securities & Exchange Commission of Pakistan (NIC Building, 63 Jinnah Avenue, Islamabad)

2) Joint Registrar, Securities & Exchange Commission of Pakistan, CRO (4<sup>th</sup> Floor SLIC Building Karachi)

## **SINGER (PAKISTAN) B.V.**

Naritaweg 165  
1043 BW Amsterdam  
The Netherlands

Telephone +31 20 5722 300  
Telefax +31 20 5722 650  
Chamber of Commerce 33228887

The Chairman / Company Secretary  
Singer Pakistan Limited  
Karachi.

19<sup>th</sup> January 2016

Dear Sirs,

**Re: Disinvestment of shareholding of Singer Pakistan Limited by Singer (Pakistan) B.V.**

This is to notify you that pursuant to a policy decision of Singer Asia Limited, Singer (Pakistan) B.V. has sold / disinvested its entire shareholding to various independent investors in tranches under multiple transactions as follows:

#	Name of Purchaser	No. of Shares Sold	Percentage of Shareholding Sold
1.	Mr. Zeeshan Tariq	1,500,000	3.30%
2.	Mr. Zohaib Tariq	1,500,000	3.30%
3.	Mrs. Farah Naz Mirza	2,250,000	4.96%
4.	Mr. Abdul Waheed	3,100,000	6.83%
5.	Mr. Ali Raza	2,500,000	5.51%
6.	Mrs. Saima Naz	3,300,000	7.27%
7.	Mr. Muhammad Ahmad Khan Malik	500,000	1.1%
8.	Mr. Srosh Tahir	1,750,000	3.85%
9.	Mr. Adnan Aftab	550,000	1.21%
10.	Mr. Rana Abdur Rehman	1,950,000	4.29%
11.	Poseidon Synergies (Pvt.) Ltd	8,509,024	18.74%
12.	Mr. Haroon Ahmad Khan	2,500,000	5.51%
13.	Mrs. Nighat Haroon Khan	2,000,000	4.40%

As a policy matter, Singer (Pakistan) B.V. did not seek to run a process to find a single strategic investor/investor group for purchasing its entire shareholding stake of Singer (Pakistan) B.V., but made active effort to seek to spread the shareholding to various independent investor/investor groups and you will note, the maximum percentage shareholding acquired by any single investor / investor group does not exceed 29.95%. The single largest investor group comprises of (a) Poseidon Synergies (Pvt.) Limited, (b) Mr. Haroon Ahmad Khan and (c) Mrs. Nighat Haroon Khan.

As a consequence of disinvestment of our shares in Singer Pakistan Limited, the nominee Directors on the Board of Singer Pakistan Limited have submitted their resignations.

Kindly make appropriate disclosures as per law.

Yours sincerely,



Singer (Pakistan) B.V.