

March 30, 2015

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
KARACHI

The General Manager
Lahore Stock Exchange Limited
19, Khayaban-e-Aiwan-e-Iqbal
LAHORE

Dear Sirs,

Subject: **Financial Results For The Year Ended December 31, 2014**

We have to inform you that the Board of Directors of our Company in their meeting held on March 30, 2015 at 11:45 a.m at Plot No. 39, Sector 19, Korangi Industrial Area, Karachi recommended the following:

(i) NO BONUS SHARES, CASH DIVIDEND AND RIGHT SHARES


The financial result of the Company are enclosed as ANNEXURE 'A'.

The Annual General Meeting of the Company will be held on Wednesday, April 29, 2015 at 10:00 a.m. at Beach Luxury Hotel, Moulvi Tamizuddin Khan Road, Karachi.

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange 21 days before the date of AGM.

The Share Transfer Books of the Company will be closed from April 20, 2015 to April 29, 2015 (both days inclusive).

Yours sincerely,
For **SINGER PAKISTAN LIMITED**


NAJMUL HODA KHAN
Company Secretary

Encl: a/a

ANNEXURE 'A'

	2014	2013
	(Rupees in '000)	
Sales	1,798,626	2,293,396
Earned carrying charges	253,388	374,703
Sales tax, excise duty, commissions and discounts	(383,723)	(445,589)
Net revenue	1,668,291	2,222,510
Cost of sales	(1,272,862)	(1,659,485)
Gross margin	395,429	563,025
Marketing, selling and distribution costs	(311,062)	(254,884)
Administrative expenses	(58,808)	(54,607)
Other operating expenses	(248,692)	(27,352)
(Loss) / profit before finance cost	(618,562)	(336,843)
Finance cost	(199,685)	(184,576)
	(422,818)	41,606
Other income	16,323	13,586
(Loss) / profit before taxation	(406,495)	55,192
Taxation	120,776	(18,933)
(Loss) / profit after taxation	(285,719)	36,259
	----- Rupee(s) -----	
(Loss) / earnings per share - basic and diluted	(6.29)	0.80