

KSE/N-3855

NOTICE

July 04, 2013

Reproduced hereunder the letter No. **KSE/C-539-3606** dated June 28, 2013 sent to **Singer Pakistan Limited**, by the Exchange and response received from the Company vide their letter dated July 04, 2013 for information of all concerned.

(Copy of the same is also available on our Website www.ksa.com.pk).

**KARACHI STOCK EXCHANGE LIMITED**

STOCK EXCHANGE BUILDING, STOCK EXCHANGE ROAD, KARACHI-74000, PAKISTAN.
UAN : 111-001-122 FAX : 32410825
WEBSITE: www.ksa.com.pk E-mail: gm@ksa.com.pk

Ref. No. **KSE/ C-539-3606**

June 28, 2013

Fax No: 35052956 / Courier Service

The Company Secretary
Singer Pakistan Limited
Plot No.39, Sector-19
Korangi Industrial Area, Korangi
Karachi

Subject: Condensed Interim Financial Statements for the 3rd Quarter ended March 31, 2013

Dear Sir,

Please refer to your letter dated June 25, 2013 addressed to CFO & Company Secretary of Jahangir Siddiqui & Company Limited and copy marked to the Exchange on the subject, wherein it was mentioned that the Earning Per Share (EPS) of the Company for the quarter ended March 31, 2013 is not correct.

It is regretted to note that your company has failed to comply with the relevant requirements applicable for the purpose and has not taken due care while communicating such price sensitive / material information to the Exchange.

The negligence on the part of the company while communicating the price sensitive / material information is neither desirable nor in line with the good governance practice / requirements of the Exchange. The company will also be liable for action in terms of Listing Regulation No. 16(4) which is reproduced hereunder for information.

16(4) In case a listed company or issuer of a listed security fails to communicate the accurate / complete financial results, or any other price sensitive information, the Chief Executive Officer as well as Chief Financial Officer of such listed company or issuer will be liable to pay a penalty to be determined by the Exchange. Provided that the amount of such penalty shall not be less than Rs. 100,000/- (Rupees one hundred thousand only) and shall not exceed Rs. 1,000,000/- (Rupees one million only).

You are therefore advised to explain the above and also submit the revised corrected financial statements for the quarter ended March 31, 2013 for its dissemination to the market participants / investors, immediately.

Yours Sincerely,


Haroon Askari
Deputy Managing Director

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