



PAKISTAN STOCK EXCHANGE LIMITED
(formerly: Karachi Stock Exchange Limited)

PSX/N-7348

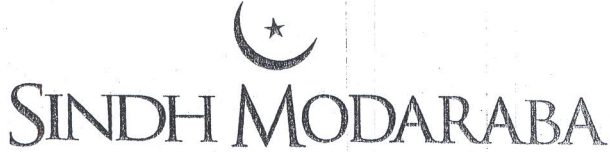
NOTICE

December 29, 2016

Reproduced hereunder letter received from **SINDH MODARABA**, for information of all TREC Holders of the Pakistan Stock Exchange.

(Copy of the same is also available on our Website www.psx.com.pk).

IN MEMORY OF SHAHEED MOHTARMA BENAZIR BHUTTO



SM/2016/12/1407

December 28, 2016

Mr. Adnan Naseer,
Management Executive (SSED),
Securities Market Division,
Securities & Exchange Commission of Pakistan,
NIC Building, Jinnah Avenue,
Islamabad.

Trading Price and volume of Sindh Modaraba ("SINDM")

Dear Sir,
Assalam o Alaikum,

This is with reference to your letter # SMD/SSED/SINDM/316/2016 dated 27th December 2016 on the subject matter received today through Fax. In this regard, we would like to clarify that the Board of Directors in the meeting held on 21st December 2016 approved interest free loan of Rs. 500 million from Sindh Modaraba Management Limited (Management Company) to Sindh Modaraba. The information was submitted to PSX immediately after the Board Meeting through PUCARS followed by a hard copy.

We hope that the above will satisfy your query.

Sincerely yours,

Zulfiqar Ali
CFO & Company Secretary

c.c. The Managing Director
Pakistan Stock Exchange Limited
Pakistan Stock Exchange Building
Stock Exchange Road,
Karachi.

Sindh Modaraba

1st Floor, Imperial Court, Dr. Ziauddin Ahmed Road, Karachi-75530, Pakistan.
Tel: +92-21-3564 0708 - 09, Fax: +92-21-3564 0711, Web: www.sindhmodarabaltd.com