

SINDH MODARABA
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (Un-audited)
FOR THE SIX-MONTH ENDED DECEMBER 31, 2021

FOR THE SIX MONTH ENDED DECEMBER 31, 2021					
		Half year ended		Quarter ended	
		December 2021	December 2020	December 2021	December 2020
	Note	Rupees			
Income from:					
Diminishing Musharaka		45,572,814	42,994,637	21,917,835	19,678,011
Ijarah		-	348,827	-	174,077
Bank deposits		19,082,790	28,018,207	10,537,192	12,391,188
Term deposits receipts		10,636,711	1,361,644	4,990,684	1,361,644
		75,292,315	72,723,315	37,445,711	33,604,920
Administrative and operating expenses	14	(19,455,030)	(23,759,932)	(10,719,714)	(11,237,963)
Reversal / (Provision) in respect of Diminishing Musharaka		198,151	162,601	(240,799)	152,472
		(19,256,879)	(23,597,331)	(10,960,513)	(11,085,491)
		56,035,436	49,125,984	26,485,198	22,519,429
Other income		242,568	91,550	33,780	39,550
		56,278,004	49,217,534	26,518,978	22,558,979
Management Company's remuneration		(5,627,800)	(4,921,753)	(2,651,897)	(2,255,897)
Provision for services sales tax on the Management Company's remuneration		(731,614)	(639,828)	(344,746)	(293,266)
Workers' welfare fund		-	(873,120)	-	(400,197)
Profit before taxation		49,918,590	42,782,833	23,522,335	19,609,619
Taxation	11	(14,476,391)	-	(6,821,477)	-
Profit for the period		35,442,199	42,782,833	16,700,858	19,609,619
Earnings per certificate - basic and diluted		0.79	0.95	0.37	0.44

The annexed notes 1 to 22 form an integral part of these condensed interim financial information.



For Sindh Modaraba Management Limited (Management Company)