

SINDH MODARABA
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (Un-audited)
FOR THE SIX-MONTH ENDED DECEMBER 31, 2020

	Half year ended		Quarter ended	
	December 2020	December 2019	December 2020	December 2019
Note -----Rupees-----				
Income from:				
Diminishing Musharaka	42,994,637	44,887,052	19,678,011	22,427,143
Ijarah	348,827	439,248	174,077	284,155
Bank deposits	28,018,207	36,782,962	12,391,188	24,993,485
Term deposits receipts	1,361,644	2,079,672	1,361,644	-
	72,723,315	84,188,934	33,604,920	47,704,783
Administrative and operating expenses	13 (23,759,932)	(17,807,639)	(11,237,963)	(9,495,940)
Reversal in respect of Ijarah rental receivable	-	63	-	1,562
Reversal in respect of Diminishing Musharaka	162,601	505,605	152,472	252,513
	(23,597,331)	(17,301,971)	(11,085,491)	(9,241,865)
	49,125,984	66,886,963	22,519,429	38,462,918
Other income	91,550	192,750	39,550	209,249
	49,217,534	67,079,713	22,558,979	38,672,167
Management Company's remuneration	(4,921,753)	(6,707,971)	(2,255,897)	(3,867,201)
Provision for services sales tax on the Management Company's remuneration	(639,828)	(872,037)	(293,266)	(502,736)
Workers' welfare fund	(873,120)	(1,189,995)	(400,197)	(686,042)
Profit before taxation	42,782,833	58,309,710	19,609,619	33,616,188
Taxation	14 -	-	-	-
Profit for the period	42,782,833	58,309,710	19,609,619	33,616,188
Earnings per certificate - basic and diluted	0.95	1.30	0.44	0.75

The annexed notes 1 to 22 form an integral part of these condensed interim financial information.

For Sindh Modaraba Management Limited (Management Company)