

**SINDH MODARABA
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED JUNE 30, 2019**

	Note	2019 -----Rupees-----	2018
Income from:			
- Diminishing Musharaka		92,356,298	54,990,743
- Ijarah financing	19	4,705,298	10,697,335
- Murabaha finance		-	501,106
- Bank deposits		15,911,715	14,205,096
- Term deposit receipts		12,043,249	8,395,075
		<u>125,016,560</u>	<u>88,789,355</u>
Administrative and operating expenses	20	(32,113,806)	(28,871,650)
General provision for doubtful receivables	21	(118,098)	(672,972)
		<u>(32,231,904)</u>	<u>(29,544,622)</u>
		92,784,656	59,244,733
Other income	22	574,756	995,672
		<u>93,359,412</u>	<u>60,240,405</u>
Modaraba Management Company's remuneration	23	(9,335,941)	(6,024,041)
Provision for Sindh Sales Tax on Management Company's remuneration		(1,213,673)	(783,126)
Workers' Welfare Fund		(1,656,196)	(1,068,665)
		<u>(12,205,810)</u>	<u>(7,875,832)</u>
Profit before taxation		81,153,602	52,364,573
Taxation	24	-	-
Profit for the year		<u>81,153,602</u>	<u>52,364,573</u>
Earnings per certificate - basic and diluted	25	<u>1.80</u>	<u>1.16</u>

The annexed notes 1 to 36 form an integral part of these financial statements.

**For Sindh Modaraba Management Limited
(Management Company)**

