

**SINDH MODARABA
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT
FOR THE QUARTER ENDED SEPTEMBER 30, 2018**

	Note	For the quarter ended	
		September 30, 2018	September 30, 2017
		Un-audited	
		-----Rupees-----	
Income from:			
- Diminishing Musharaka		16,578,621	12,584,603
- Ijarah		13,373,925	21,828,024
- Bank deposits		2,827,707	4,953,864
- Term deposits receipts		2,624,233	1,001,381
		<u>35,404,486</u>	<u>40,367,872</u>
Administrative and operating expenses	16	(7,321,465)	(7,085,998)
Depreciation - Ijarah assets	10	(11,439,252)	(18,837,731)
Income suspended in respect of morabaha finance (Provision)/Reversal on ijarah rental receivable	8	(501,106) (791)	- 3,069
Reversal/(Provision) in respect of diminishing musharaka		83,325	(192,716)
		<u>(19,179,289)</u>	<u>(26,113,376)</u>
		16,225,197	14,254,496
Other income		244,700	155,000
		<u>16,469,897</u>	<u>14,409,496</u>
Management Company's remuneration		(1,646,990)	(1,440,950)
Provision for services sales tax on the Management Company's remuneration		(214,109)	(187,324)
Workers' welfare fund		(292,176)	(255,624)
Profit for the quarter before taxation		<u>14,316,622</u>	<u>12,525,598</u>
Taxation	17	-	-
Net Profit for the quarter		<u><u>14,316,622</u></u>	<u><u>12,525,598</u></u>
Earnings per certificate - basic and diluted		<u><u>0.32</u></u>	<u><u>0.28</u></u>

The annexed notes 1 to 23 form an integral part of these condensed interim financial information.

**For Sindh Modaraba Management Limited
(Management Company)**

