



SMML/2017/01/01416

January 02, 2017

Company Secretary

Sindh Modaraba
Head Office, 1st floor, Imperial Court
Dr. Ziauddin Ahmed Road, Karachi-75530

Dear Mr. Zulfiqar

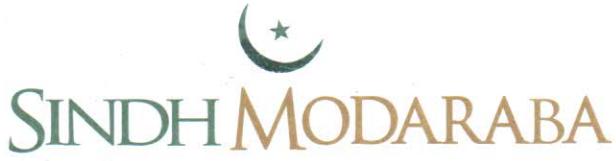
Subject: **Transaction of certificates by Sindh Modaraba Management Limited**

In accordance with Rule 5.6.1(d) of PSX Rule Book 2016, we would like to notify that we, Sindh Modaraba Management Limited, have sold certificates of Sindh Modaraba as per following detail:

No. of Certificates	Average Rate/Certificates (Rs.)	Trade Date	Forms of Certificates	Remarks
107,000	10.32	December 30, 2016	Electronically - CDC	Open Market transaction

Thanking you

M. Naimuddin Farooqui
Chief Executive Officer



SM/2017/01/01417

January 02, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Karachi

Dear Sir

Subject: **Matter of Disclosure of interest by Sindh Modaraba Management Limited,
the Management Company of Sindh Modaraba (the Modaraba)**

We have to inform that Sindh Modaraba Management Limited a beneficial certificate holder of the Modaraba has notified us regarding sale of 107,000 certificates of the Modaraba registered in its name as required under Rule 5.6.1(d) of PSX Rule Book 2016.

You may please disseminate the information to all concerned.

Yours truly

Zulfiqar Ali
CFO & Company Secretary