

**SINDH MODARABA**  
**CONDENSED INTERIM PROFIT AND LOSS ACCOUNT**  
**FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2016**

		For the nine months period ended March 31, 2016	Feb 09, 2015 to March 31, 2015	For the quarter ended March 31, 2016	Feb 09, 2015 to March 31, 2015
		Un-audited			
	Note	-----Rupees-----			
<b>Income from:</b>					
- Diminishing Musharaka		9,661,327	331,130	3,786,211	331,130
- Ijarah		37,432,703	-	17,097,947	-
- Bank deposits		10,840,169	13,209,555	2,457,021	13,209,555
		<b>57,934,199</b>	<b>13,540,685</b>	<b>23,341,179</b>	<b>13,540,685</b>
Administrative and operating expenses	12	(12,295,250)	(1,169,572)	(4,387,734)	(1,169,572)
Preliminary expenses - net		-	(7,189,552)	-	(7,189,552)
Depreciation - Ijarah assets	8	(32,239,857)	-	(14,616,993)	-
Provision in respect of diminishing musharaka	7	(1,021,613)	-	(355,678)	-
Provision on ijarah rental receivable	5	(23,069)	-	(14,848)	-
		<b>(45,579,789)</b>	<b>(8,359,124)</b>	<b>(19,375,253)</b>	<b>(8,359,124)</b>
		<b>12,354,410</b>	<b>5,181,561</b>	<b>3,965,926</b>	<b>5,181,561</b>
Other income		257,277	30,000	105,500	30,000
		<b>12,611,687</b>	<b>5,211,561</b>	<b>4,071,426</b>	<b>5,211,561</b>
Management Company's remuneration		(1,261,169)	(521,156)	(407,143)	(521,156)
Services sales tax on the Management Company's remuneration		(176,564)	(83,385)	(57,000)	(83,385)
Workers' welfare fund		(223,480)	(92,140)	(72,146)	(92,140)
<b>Profit for the period before taxation</b>		<b>10,950,474</b>	<b>4,514,880</b>	<b>3,535,137</b>	<b>4,514,880</b>
Taxation	13	-	-	-	-
<b>Profit for the period after taxation</b>		<b>10,950,474</b>	<b>4,514,880</b>	<b>3,535,137</b>	<b>4,514,880</b>
<b>Earnings per certificate - basic and diluted</b>		<b>0.24</b>	<b>0.10</b>	<b>0.08</b>	<b>0.10</b>

The annexed notes from 1 to 15 form an integral part of these financial statements.

