

SINDH MODARABA
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT
FOR THE SIX MONTHS PERIOD ENDED DECEMBER 31, 2015

		For the six months period ended December 31, 2015	For the three months period ended December 31, 2015
		Un-audited	
	Note	-----Rupees-----	
Income from:			
- Diminishing Musharaka		5,875,115	2,882,074
- Ijarah		23,334,757	12,647,455
- Bank deposits		8,383,148	3,623,195
		<u>34,593,020</u>	<u>19,152,724</u>
Administrative and operating expenses	13	(7,907,517)	(4,355,190)
Depreciation - Ijarah assets	9	(17,622,865)	(10,909,742)
Provision in respect of diminishing musharaka	8	(665,935)	(665,935)
Provision on ijarah rental receivable	6	(8,221)	(8,221)
		<u>(26,204,538)</u>	<u>(15,939,088)</u>
		8,388,482	3,213,636
Other income		151,780	105,780
		<u>8,540,262</u>	<u>3,319,416</u>
Management Company's remuneration		(854,026)	(331,942)
Services sales tax on the Management Company's remuneration		(119,564)	(46,472)
Workers' welfare fund		(151,333)	(58,820)
Profit for the period before taxation		<u>7,415,339</u>	<u>2,882,182</u>
Taxation	14	-	-
Profit for the period after taxation		<u><u>7,415,339</u></u>	<u><u>2,882,182</u></u>
Earnings per certificate - basic and diluted		<u><u>0.16</u></u>	<u><u>0.06</u></u>

The annexed notes from 1 to 17 form an integral part of these financial statements.

